



IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI

COURT-VI

**Item No. 605
IB-582/ND/2022**

IN THE MATTER OF:

M/s. Vrindaa Advanced Materials Ltd.

...PETITIONER

Vs.

M/s. Best Agrolife Ltd.

...RESPONDENT

Section

U/s 9 of IB Code, 2016

**Order delivered on 02.11.2022
(Virtual Hearing)**

Coram:

SHRI P.S.N. PRASAD, HON'BLE MEMBER (JUDICIAL)

SHRI RAHUL BHATNAGAR, HON'BLE MEMBER (TECHNICAL)

For the Petitioner/Operational Creditor : Mr. Mohit Nandwani, Adv

For the Respondent/Corporate Debtor : Adv. Anupam Singh

ORDER

We have heard the submissions made by the Ld. Counsels for both the parties. In compliance to order dated 19.09.2022, the Sur-rejoinder has been filed and a copy of the same has been served to the other side. The Counsel for the Corporate Debtor has submitted that he has instructions from this client that the matter is settled, however the same has been disputed by the Ld. Counsel for the Operational Creditor. Therefore, the Ld. Counsel for the Corporate Debtor is directed to take clear instructions from his client and the Counsel for the Operational Creditor may also once again apprise his client about the submissions made by the Counsel for the Corporate Debtor and take specific instructions in this matter. If the parties have not settled the matter, they should be in readiness to argue the matter on the next date of hearing i.e., **21.11.2022.**

**(Rahul Bhatnagar)
Member (T)**

**(P.S.N Prasad)
Member (J)**

(Meenu)