



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH COURT III

Item No. 6

IA (I.B.C)/5702 (MB)2025

In

C.P. (IB)/565(MB)2023

CORAM: MS. LAKSHMI GURUNG, MEMBER (J)
SH. HARIHARAN NEELAKANTA IYER, MEMBER (T)

ORDER SHEET OF THE HEARING ON **10.12.2025**

HEARING THROUGH: (HYBRID) MODE

NAME OF THE PARTIES: WELLWORTH APPARELS PRIVATE LIMITED

VS

DHRUVI PROPERTIES PRIVATE LIMITED

Appearance

For Applicant : Adv. Amir Arsiwala a/w. Adv. Vaishnavi Dure a/w.

Mr. Amit Karia liquidator in person.

For Respondent : Adv. Shraddha Dubepatil

SECTION **7** OF THE IBC

ORDER

IA (I.B.C)/5702 (MB)2025

1. It is submitted that the sole SCC member i.e. one home buyer named Mrs. Vandana P. Guram with the claim of Rs. 17 lakhs informed the liquidator that she is in direct touch with the suspended director of the corporate debtor for settlement. Copy of the email dated 24.11.2025 from prakashguram50@gmail.com to the liquidator at his email liquidator.dhruvi@gmail.com is annexed to *Annexure-E (colly)* wherein she has stated as follows:



“Hello Sir,

As per our telephonic conversation with Mr. Gaurav Agarwal at Dhruvi properties, related to my total outstanding amount of Rs.17lakhs, he has agreed to pay the amounts as below, against my withdrawal of claim from NCLT.

Mr. Gaurav has agreed to pay an original amount of Rs, 4lakhs as a Demand draft, upon receiving the withdrawal claim letter and the balance will be paid in splits of Rs.4 lakhs each through post dated cheques or RTGS payments, across next 4 months to complete the entire pending payment of 17 lakhs. Kindly take into consideration since we are senior citizens would appreciate if you could expedite the process of returning our money as soon as possible.

Hence we have decided to withdraw our claim please note.”

*Thanks and regards
Vandana Prakash Guram
9324699997
9594999324*

2. Re-list on **15.12.2025.**

Sd/-
HARIHARAN NEELAKANTA IYER
Member (Technical)
---Rajeev---

Sd/-
LAKSHMI GURUNG
Member (Judicial)