



IN THE NATIONAL COMPANY LAW TRIBUNAL
INDORE BENCH
COURT NO. 1

ITEM No.1
CB(IB)/54(MP)2023

Proceedings under Section 7 IBC

IN THE MATTER OF:

Omkara Assets Reconstruction Pvt Ltd
V/s
Chinar Retails & Infrastructure Pvt Ltd

.....Applicant

.....Respondent

Order delivered on 14/07/2023

Coram:

Mahendra Khandelwal, Hon'ble Member(J)
Kaushalendra Kumar Singh, Hon'ble Member(T)

PRESENT:

For the Applicant : Ld. Adv. Mr. Abhinav Malhotra (Physical) a.w.
Ld. Adv. Mr. Pranjal Kalantri (Physical)

For the Respondent :

ORDER

This is a petition filed by the Financial Creditor under Section 7 of the IBC, 2016 for initiating the Corporate Insolvency Resolution Process (CIRP) against the Corporate Debtor.

We have heard the learned counsel for the Financial Creditor and perused the paper book.

Issue notice to the Corporate Debtor.

We direct the Financial Creditor to serve a notice upon the Corporate Debtor through speed-post as well as e-mail and to file an affidavit of service of notice within the next seven days. After receiving the notice, the Corporate Debtor may file an affidavit-in-reply within the next two weeks by giving a copy to the other side and the other side may file a rejoinder, if any, within the next seven days thereafter.

With this direction, list the matter for further consideration on **10.08.2023**.

Sd/-

Sd/-

KAUSHALENDRA KUMAR SINGH
MEMBER (TECHNICAL)

MAHENDRA KHANDELWAL
MEMBER (JUDICIAL)