



DIVISION BENCH
COURT - II

P-110

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/52(KB)2022
IA(I.B.C)/1292(KB)2024, IA(IBC)(PLAN)/10(KB)2024,
IVN.P (IBC)/6(KB)2024, IA(I.B.C)/1968(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SMT. BIDISHA BANERJEE
2. HON'BLE MEMBER(T), SHRI D. ARVIND**

ORDER SHEET OF THE HEARING ON 05TH SEPTEMBER 2024

IN THE MATTER OF	TATANAGAR FINANCIAL SERVICES LIMITED VS SIS MOHAN REAL ESTATE PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 9

Appearance (via video conferencing/physically)

Mr. B. K. Upadhyay, Adv.] For the Operational Creditor

Mr. R. Hussain, Adv.] For the Applicant (Intervener)

Ms. Nimisha Agarwal, Adv.] For the Resolution Professional

O R D E R

1. Ld. Counsel appearing on behalf of the parties present.

2. **IA(I.B.C)/1292(KB)2024:**

a. This IA has been filed by resolution professional under section 12(2) of the Insolvency & Bankruptcy Code, 2016 read with Regulation 40 of the Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate persons Regulations, 2016 seeking for the following relief(s), *inter alia*: -

- i. *Pass an order extending the CIRP period by a further 90 days i.e., from 28.05.2024-25.08.2024.*
- ii. *Ad-interim orders in terms of prayers above;*
- iii. *Such further or other orders be passed as this Hon'ble Tribunal may deem fit and proper.*

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- b. The reason for extension is mentioned in page nos. 12 and 13 at paragraphs 5 to 10 of this application and we are satisfied with it.
 - c. This IA is accompanied by an affidavit of Applicant at page no. 16 of the said application.
 - d. We have perused the application and the documents attached therewith and heard the Id. Counsel for the RP. We are satisfied with the prayer made in the IA should be allowed in view of the facts pleaded in the application. In view of the above, we extend the period for further **period of 90 days**.
 - e. Accordingly, this **IA(I.B.C)/1292(KB)2024** is **allowed** and **disposed of** to the extent mentioned above.
- 3. **IA(IBC)(PLAN)/10(KB)2024:**
 - a. Ld. Counsel appearing on behalf of the resolution professional is directed to prepare a convenience note and place the resolution plan application on the next date.
 - b. List this matter for further consideration on **17.09.2024**.
- 4. **IVN.P (IBC)/6(KB)2024:**
 - a. Let a reply affidavit to the IA be filed within a period of two weeks and instructions be obtained, as and when, the property-in-question be purchased by the applicant.
 - b. List this matter for further consideration on **25.09.2024**.
- 5. **IA(I.B.C)/1968(KB)2023:**
 - a. None appears on behalf of the respondents.
 - b. List this matter for further consideration on **25.09.2024**.
- 6. List the main CP for further consideration on **17.09.2024**.

D. Arvind
Member (Technical)

Bidisha Banerjee
Member (Judicial)

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