



IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 206

IB-393(PB)/2023

IA- 6411/2023, IA- 1820/2024

IN THE MATTER OF:

Seema Malohtra (Applicant) (PG)

... Applicant/Petitioner

Under Section: 94(1) of IBC

Order delivered on 24.09.2024

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. SUBRATA KUMAR DASH
HON'BLE MEMBER (T)

PRESENT:

For the Applicant

: Adv. Devina Bhandari

For the Kotak Mahindra Bank

: Adv. Abhishek Anand, Adv. Karan Kohli,
Adv. Ridhima

For the SBI

: Adv PBA Srinivasan, Adv Srishti Bansal,
Adv Sumit Swami and Adv Aanchal Pundir

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA- 6411/2023, IA- 1820/2024: Ms. Devina Bhandari, Ld. Counsel for the applicant submitted that Mr. Virender Ganda, Ld. Sr. Counsel for the applicant is busy elsewhere and prayed for an adjournment. It is also seen that on 13.09.2024 the adjournment was sought on behalf of the applicant/PG on the same ground. The repeated adjournments sought on behalf of the applicant give rise to the semblance that the Applicant/PG in fact is interested in delaying the matter to enjoy the benefit of moratorium in operation under Section 96, of IBC, 2016. Nevertheless, in the interest of justice, the request for adjournment on behalf of the applicant/PG is accepted as a last opportunity, subject to payment of cost of Rs. 5,000/- to be deposited in Prime Minister's National Relief Fund.

List the matter on **18.10.2024**.

Sd/-

(SUBRATA KUMAR DASH)
MEMBER (T)

Sd/-

(ASHOK KUMAR BHARDWAJ)
MEMBER (J)