



IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 203
(IB)-393(PB)/2023
IA-6411/2023

IN THE MATTER OF:
Seema Malohtra

... **Applicant/Petitioner**

Under Section: 94(1) of IBC, 2016

Order delivered on 18.03.2024

CORAM:
SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. SUBRATA KUMAR DASH
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Mr. Vishal Ganda, Adv, Ms. Tanya Hasija, Adv,
Ms. Devina Bhandari, Adv.
For the State Bank of India : Mr. PBA Srinivasan, Mr. V. Aravind, Mr. Srishti
Bansal and Mr. Sumit Swami, Advocates
For the Kotak Mahindra Bank : Mr. Abhishek Anand, Ms. Jasleen Singh Sandha
Advs (For Kotak Prime Bank)

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-6411/2023: The Ld. Counsels appearing for the creditors viz., the Kotak Prime Bank, Kotak Mahindra Bank and State Bank of India submitted that the present petition has been preferred with mala fide intention and ulterior motive just to over-reach the judicial proceedings instituted by creditors for recovery of debt. They also submitted that the intention of institution of present proceedings is not bona fide with reference to the object of the code, but is to defraud the creditors. Nevertheless, both of them sought extension of time to file reply to petition within one week. At their request, the hearing is deferred to 03.04.2024.

In the meantime, the creditors may file their reply to the petition. The Petitioner is also directed to prepare a chart in single page, to indicate the details of the creditors and the amount of debt to be repaid by him. The Petitioner shall also give the details of all her properties. The Petitioner shall also indicate the



details of all the legal proceedings instituted against her with reference to the amount of debt qua which the present petition has been preferred.

Sd/-
(SUBRATA KUMAR DASH)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)