



S.No.31

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
24-02-2023 AT 10:30 AM**

CP (IB) No.347/95/HDB/2022
u/s. 95 of IBC, 2016

IN THE MATTER OF:

M/s. Glochem Industries Pvt Ltd

...Petitioner

Vs

Mr. Pathapati Kirshna Murthy (Satva Infratech Pvt Ltd)

...Respondent

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

ORDER

Ms. Titiksha Jain, learned Practising Company Secretary representing the Financial Creditor is present. Personal Guarantor is present in person. Learned counsel for the Financial Creditor has filed Memo dated 09.12.2022 stating the steps so far she has taken for delivering copy of the petition along with annexures on the petitioner.

2. She contended that on 15.09.2022, the petitioner has served copy of the IA and on 10.11.2022, the petitioner has sent notice intimating next date of hearing to the respondent through Speed Post and e-mail. However, the Personal Guarantor, who is appearing in person and contesting the matter seeks time for filing counter. Though the record discloses sufficient time has been granted to him, considering the representation of the parties, we allow the Personal Guarantor to file counter on or before 10.03.2023. In default, opportunity to file counter stands forfeited. List the matter for consideration on 16.03.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)