



S.No.10

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
19-06-2023 AT 10:30 AM**

CP (IB) No. 269/9/HDB/2022
u/s. 9 of IBC, 2016

IN THE MATTER OF:
GSB & Co LLP

...Operational Creditor

VS

M/s Nadhi Bio Products Pvt Ltd

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

Ld. Counsel Ms. Vaishnavi for the Operational Creditor and Ld. Counsel Ms. Ashwini representing the Corporate Debtor present. Ld. Counsel for the Operational Creditor brought to our notice that the Corporate Debtor is undergoing CIRP having been admitted by this Tribunal, vide order in CP 99/7/HDB/2022 dated 26.05.2023. As such this Petition cannot be pursued before this Tribunal and Company Petitioner be allowed to pursue its claim before the IRP appointed in the above CP i.e. CP (IB) 99/7/HDB/2022.

In the light of the order above mentioned, it is left open to the Operational Creditor to approach the IRP/RP for pursuing the claim. The IRP shall collate the claim according to the provisions of the IB code and communicate the outcome of the same. In the event, matter covered by the CP 99/7/HDB/2022 is settled between the parties therein or set aside by the Appellate Authority, liberty is given to the Operational Creditor to approach this Tribunal in accordance with the provisions of law. With these observations, this Company Petition is disposed of.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)