



SPECIAL BENCH
COURT - I

O-202

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/159(KB)2022
IA(I.B.C)/391(KB)2025,
IA (LIQ.) PROGRESS REPORT/272(KB)2025

**CORAM: 1. HON'BLE MEMBER(J), SHRI CHEEKATI RADHA KRISHNA
2. HON'BLE MEMBER(T), CMDE SIDDHARTH MISHRA**

ORDER SHEET OF THE HEARING ON 16TH JULY 2025

IN THE MATTER OF	SREE POLYTRADERS PRIVATE LIMITED VS JELENTA POLYTRADERS PRIVATE LIMITED
UNDER SECTION	IBC UNDER SEC 7

Appearance (via video conferencing/physically)

Ms. Shreya Choudhary, Adv.	]	For the Liquidator
Mr. Rajesh Keshri	]	Liquidator
Mr. Sayak Ranjan Ganguly, Adv.	]	For Respondent No. 1 in
Ms. Srijani Ghosh, Adv.		I.A No. 391 of 2025
Ms. Indrani Majumdar, Adv.		

O R D E R

1. Ld. Counsels present.

2. **IA(I.B.C)/391(KB)2025:**

a) This application has been filed under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 and Rule 11 of the National Company Law Tribunal Rules, 2016 by Rajesh Keshri, the Liquidator/applicant herein against Yes Bank and others the respondents herein seeking following reliefs:

“a) Direct Respondent Nos. 2 and 3, Office of the Commissioner of Customs, to release the Bank Guarantees issued in favour of the President of India, which are currently in effect, and ensure that the guarantees are transferred and vested in the name of the Corporate Debtor, Jelenta Polytraders Private Limited, under liquidation, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016.

b) Direct Respondent No.1 to close all bank accounts including Fixed Deposits maintained by Jelenta Polytraders Private Limited and transfer any remaining balances to the designated liquidation account, as per the



instructions provided in the letter dated 13.09.2024, with the balance being remitted via Bankers Cheque/RTGS/NEFT to the specified account.

- b) Ld. Counsel Ms. Shreya Choudhary appearing for Liquidator submits that the purpose of the prayers as has been sought for by way of this application, has already been served, therefore, this IA has become infructuous. Accordingly, this **IA(I.B.C)/391(KB)2025 is dismissed as infructuous.**

3. IA (LIQ.) PROGRESS REPORT/272(KB)2025:

- a) This application has been filed by the Liquidator to place on record the 4th progress report which is placed at pages No. 18 to 126. This application is supported by an affidavit which is placed at pages No. 10 and 12. The 4th progress report is taken on record and accordingly, this application is **allowed** and **disposed of**.

- 4. The main C.P. (IB)/159(KB)2022 will be listed on 25.08.2025.**

Siddharth Mishra
Member (Technical)

Cheekati Radha Krishna
Member (Judicial)