

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
29.04.2022 AT 10:30 AM THROUGH VIDEO CONFERENCE

Company Petition IB/143/2022
U/s. 95 of IBC, 2016

IN THE MATTER OF:

ICICI Bank Ltd

... **Petitioner**

Vs

Mr. Prakash Chand Gupta & M/s. MBS Impex Pvt Ltd

... **Respondents**

CORAM

DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. VEERA BRAHMA RAO AREKAPUDI, HON'BLE MEMBER (TECHNICAL)

ORDER

Ld. Counsel for Financial Creditor appeared. Perused the record. Pending notice to the Personal Guarantor & others, returnable by 30.05.2022, let there be interim moratorium as follows:-

Interim moratorium commences from the date of filing of the application under Section 96(1)(a) of the IBC, 2016. Legal actions are governed under Section 96(1)(b) of IBC, 2016 which reads as under:-

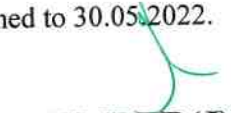
“96 Interim moratorium : (1) when an application is filed under Section 94 or 95-

- (b) during the interim moratorium period
- (i) Any legal action or proceeding pending in respect of any debt shall be deemed to have been stayed; and
- (ii) the creditors of the debtor shall not initiate any legal action or proceedings in respect of any debt.

Shri Vamsi Kambhammettu having registration number IBBI/IPA-001/IP-P00664/2017-18/11141 is appointed as IRP. The IRP to file report under Section 99 of IBC within 10 days from the date of appointment. The Respondents to file reply within two weeks by serving copy on the Petitioner. The Petitioner may file rejoinder thereto within two weeks thereafter.

As per the records, the CD is put under CIRP. The matter stands adjourned to 30.05.2022.


MEMBER(T)
Binnu


MEMBER(J)