

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
23-07-2025 AT 02:00 PM

Company Petition IB/143/2022
AND
IA (IBC) 1199/2025 in IA (IBC) 1330/2024 in Company Petition
IB/143/2022
u/s. 95 of IBC, 2016

IN THE MATTER OF:

RARE Asset Reconstruction Ltd

...Petitioner

AND

Mr. Prakash Chand Gupta & M/s. MBS Impex Pvt Ltd

...Respondent

CORAM:-

SH. RAMMURTI KUSHAWAHA, HON'BLE MEMBER (JUDICIAL)

SH. MAN MOHAN GUPTA, HON'BLE MEMBER (TECHNICAL)

ORDER

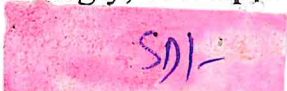
IA (IBC) 1199/2025 in IA (IBC) 1330/2024

Learned Counsel Ms. Manjushree Mitra for Bankruptcy Trustee present through video conference.

This is an application filed to take on record the Third (3rd) Progress Report for the period from 01.04.2025 to 30.06.2025 filed by the Bankruptcy Trustee under Regulation 10 of the IBBI (Bankruptcy Process of Personal Guarantors to Corporate Debtors), 2019.

The same is taken on record subject to all just exceptions.

Accordingly, this application is allowed and disposed off.


MAN MOHAN GUPTA
MEMBER (T)


RAMMURTI KUSHAWAHA
MEMBER (J)