



S.No.4

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1**

**ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
20-10-2022 AT 03:30 AM THROUGH VIDEO CONFERENCE**

IA (IBC)/ 1149/2022 in Company Petition IB/143/2022

U/s 95 of IBC, 2016

IN THE MATTER OF:

ICICI Bank Ltd

...Petitioner

Vs

Mr. Prakash Chand Gupta & M/s. MBS Impex Pvt Ltd

...Respondent

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. AJAI DAS MEHROTRA, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 1149/2022:-

Ld. Counsel Shri. Dishit Bhattacharjee for the applicant present. Ld. Counsel for the applicant submits that this application is filed for the substitution of the Native Applicant, with “RARE Asset Reconstruction Limited”, on the ground that pending disposal of the Company Petition, “ICICI Bank Limited”, has assigned the debt availed by the Corporate Debtor in favour of “RARE Asset Reconstruction Limited” under the Assignment Agreement dated 26.08.2022 and prayed this Adjudicating Authority to allow the applicant to substitute “Rare Asset Reconstruction Limited” in place of “ICICI Bank Limited”.

Perused the affidavit as well as the Assignment Agreement satisfied. We, therefore hereby allow this application and direct the applicant to amend the



Company Petition where ever it is necessary within 7 days and file neat copy after serving the neat copy on the Personal Guarantor. Additional pleadings if any by Personal Guarantor shall be filed within 10 days. IA (IBC) 1149/2022 is accordingly allowed and disposed of.

List the Company Petition for hearing on 21.11.2022.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)

Apoorva