

IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
08-07-2025 AT 02:00 PM

Company Petition IB/143/2022
AND
IA (IBC) 788/2025 in Company Petition IB/143/2022
u/s. 95 of IBC, 2016

IN THE MATTER OF:

RARE Asset Reconstruction Ltd

...Petitioner

AND

Mr. Prakash Chand Gupta & M/s. MBS Impex Pvt Ltd

...Respondent

CORAM: -

SH. RAMMURTI KUSHAWAHA, HON'BLE MEMBER (JUDICIAL)
SH. MAN MOHAN GUPTA, HON'BLE MEMBER (TECHNICAL)

ORDER

IA (IBC) 788/2025

Learned Counsel Ms. Aishwarya Nandiwada for Bankruptcy Trustee present physically. None appeared for the Bankrupt. Mr. K. Sri Vamsi, Bankruptcy Trustee present through video conference.

This application is filed to direct the Bankrupt/Respondent to cooperate with the Applicant and to submit the required data/information as per the provisions of the IBC, 2016.

Contd...P.2

SD/-

SD/-

This Tribunal vide order dated 03.06.2025 passed conditional order directing the Bankrupt to appear on the next hearing date, lest he will be set ex-parte.

Since there is a mentioning by this Tribunal on the last occasion that if respondent is not present on the next hearing date he will be set ex- parte.

Today also there is no representation for the Respondent. We hereby direct the Respondent to appear on the next hearing date lest he will be set ex-parte.

For hearing, call on 20.08.2025.



MEMBER (T)



MEMBER (J)