



S.No.8

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
09-01-2023 AT 10:30 AM**

**IA (IBC) 1589/2022 & IA (IBC) 1588/2022 in
CP (IB) No. 127/95/HDB/2022
U/s 95 of IBC, 2016**

IN THE MATTER OF:

State Bank of India

...Petitioner

Vs

Mr. T Devender (Chadalavada Infratech Limited)

...Respondent

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IBC) 1588/2022

Ld. Resolution Professional Shri. Maligi Madhusudhana Reddy present.

This is an application by the Resolution Professional to condone the delay in submitting the repayment plan on the ground that repayment plan by one of the Personal Guarantor has been received beyond the timelines prescribed. It is further stated that the plan also has been accepted by the creditors with required voting. Under the circumstances delay is condoned and the repayment plan is ordered to be received. Accordingly, IA 1588/2022 is disposed of.

IA (IBC) 1589/2022

This is an application by the Resolution Professional seeking approval of the repayment plan submitted by the Personal Guarantor which is approved by the creditors with 100% voting.

For hearing, list the matter on 06.02.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)