



SPECIAL BENCH
COURT - II

O-209

**NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA**

C.P. (IB)/104(KB)2022
IA(I.B.C)/1047(KB)2023,
IA(I.B.C)/1167(KB)2023

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR
2. HON'BLE MEMBER(T), SHRI ARVIND DEVANATHAN**

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 14TH SEPTEMBER, 2023, 10:30 A.M

IN THE MATTER OF	POWER MAX(INDIA)PVT LTD
UNDER SECTION	IBC UNDER SEC 10

Counsel/Authorised Representative appeared physically/through video conference:

For RP : Mr. Pranay Agarwal, Adv.
Ms. Ankita Baid, Adv.

For IRP : Ms. Pallivi Ray, Adv.

For Singhvi Rolling Shutters & Engineering Works, one of the Operational Creditor : Ms. Ashmita Chakraborty, Adv.
Mr. Chhandak Dutta, Adv.

ORDER

1. Ld. Counsel for the RP present. Ld. Counsel for the IRP present. Ld. Counsel for Singhvi Rolling Shutters & Engineering Works, one of the Operational Creditor, present.
2. **IA(IBC)/1047(KB)2023**
 - (a) This IA has been filed by the IRP for placing on record 1st Progress Report, which is placed at pages 6 to 13 of the application. This IA is supported by an affidavit of the IRP affirmed on 05/06/2023, which is placed at pages 4 and 5 of the application. Progress Report is taken on record and this IA is accordingly disposed of.
 - (b) For filing further Progress Report, post the main C.P. on **10/11/2023**.



3. IA(IBC)/1167(KB)2023

- (a) Ld. Counsel for the IRP submits that the applicant, IRP, does not want to pursuance this application since he has been replaced. It is stated by the Ld. Counsel for the IRP that at the time of his replacement certain dues to the tune of Rs.3,42,535/- has accrued to the IRP.
- (b) Ld. Counsel for the RP submits that the CoC has approved the IRP fees and CIRP cost to the tune of Rs.2,42,535/- and the same will be paid to the IRP.
- (c) The IRP who has moved this application has been substituted. This is an admitted position. The CoC is, therefore, directed to make the payment of approved amount referred above to the IRP and to consider the balance remaining part of the dues claimed by the IRP within two weeks.
- (d) Post this matter on **10/11/2023**.

Arvind Devanathan
Member (Technical)

Rohit Kapoor
Member (Judicial)