

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
17-02-2023 AT 10:30 AM**

IA (IBC) 299/2023 in CP (IB) No. 127/95/HDB/2022
u/s. 95 of IBC, 2016

IN THE MATTER OF:

State Bank of India

...Petitioner

Vs

Mr. T Devender (Chadalavada Infratech Limited)

...Respondent

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

O R D E R

IA (IA) 299/2023

Ld. Counsel Shri. Harsh Chowdary for the Applicant/RP present.

This is an application filed by the RP seeking extension of resolution period by 60 days. In the backdrop of an earlier resolution plan has been allowed to be withdrawn on the ground stated therein, extended is sought with liberty to file fresh application if any approved by the Creditor, It is represented by the Ld. Counsel that post withdrawal of the application, the Guarantors have come forward to submit improved repayment plan and it is likely to be received soon and within the time now available it may not be possible for the RP to complete the resolution process; hence extension is sought.

Considering the submissions and in the interest of the Financial Creditors, extension as prayed is hereby granted. Accordingly, IA (IA) 297/2023 is allowed and disposed of.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)