

IN THE HIGH COURT OF KERALA AT ERNAKULAM  
PRESENT  
THE HONOURABLE MR. JUSTICE T.R.RAVI

Thursday, the 23<sup>rd</sup> day of February 2023 / 4th Phalguna, 1944  
WP(C) NO. 5520 OF 2023

**PETITIONER:**

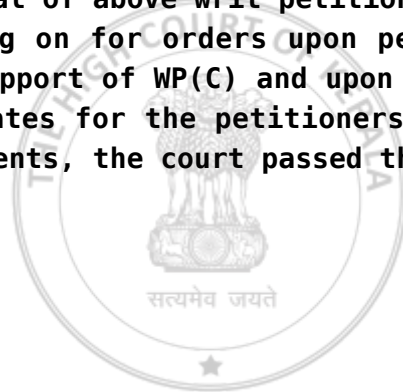
JINTO CHACKO AGED 45 YEARS CHACKO KM, KUNNUPURATH (H), OTTATHAI P.O,  
KANNUR, PIN - 670571

**RESPONDENT:**

FEDERAL BANK THALIPARAMBA BRANCH,  
AJRU TOWERS, NEAR SHOPRIX, BANK STREET,  
THALIPARAMBA,  
REPRESENTED BY ITS MANAGER, PIN - 671041

Writ petition (civil) praying inter alia that in the circumstances stated in the affidavit filed along with the WP(C) the High Court be pleased to stay all further proceedings in pursuant to the exhibit p1 during the pending disposal of above writ petition.

This petition coming on for orders upon perusing the petition and the affidavit filed in support of WP(C) and upon hearing the arguments of M/S V.VISAL AJAYAN Advocates for the petitioners, M/S MOHAN JACOB GEORGE Advocates for the respondents, the court passed the following:



**ORDER**

Admit. Standing Counsel takes notice for respondent. The Standing Counsel on instruction submits that a sum of Rs.19,31,000/- is the overdue amount and the loan period is available till 2029. The petitioner seeks permission to pay the amounts in instalments. Coercive steps shall be kept in abeyance for a period of six weeks on condition that the petitioner remits a sum of Rs.8 lakhs on or before 30.03.2023. Post on 03.04.2023.

Sd/- **T.R.RAVI** JUDGE



**APPENDIX OF WP(C) 5520/2023**

ExhibitP1

**TRUE COPY OF NOTICE ISSUED BY THE RESPONDENT U/S 13(4)  
SARFAESI ACT DATED 09.02.2023**

