

IN THE INCOME TAX APPELLATE TRIBUNAL
PUNE BENCH “B”, PUNE

BEFORE SHRI R.S. SYAL, VICE PRESIDENT AND
SHRI S.S. VISWANETHRA RAVI, JUDICIAL MEMBER

आयकर अपील सं. / ITA No.2194/PUN/2017
निर्धारण वर्ष / Assessment Year : 2011-12

ACIT, Circle-3,
Aurangabad

Vs.

M/s. Varroc Polymers Pvt. Ltd.,
Gut No.99, Village Pharola,
Ta. Paithan, Dist. Aurangabad
PAN : AABCM2508F

(Appellant)

(Respondent)

Appellant by

Shri Abhishek Meshran

Respondent by

Shri Kishor Phadke

Date of hearing

20-09-2019

Date of pronouncement

20-09-2019

आदेश / ORDER

PER R.S.SYAL, VP :

This appeal by the Revenue is directed against the order dated 05.07.2017 passed by the Commissioner of Income-tax (Appeals)-2, Aurangabad in relation to the assessment year 2011-12.

2. It has been fairly admitted by the ld. DR that the tax effect in this appeal is less than Rs.50.00 lakh.

3. Recently, the CBDT has issued circular No.17/2019 dated 08-08-2019 revising upward the monetary limits for filing of

appeals by the Department in Income-tax Cases before various appellate forums. The earlier circular No.03/2018 dated 11-07-2018 fixed monetary limit for filing of appeals by the Revenue before the Tribunal at Rs.20.00 lakh. Such limit has now been enhanced in the recent Circular dated 08-08-2019 to Rs.50.00 lakh. Since tax effect in the instant appeal is less than the revised monetary limit of Rs.50.00 lakh, we are not inclined to entertain this appeal.

4. At this juncture, it is pertinent to note that the CBDT vide F.No.279/Misc/M-13/2018-ITJ dated 20-08-2019 has clarified that the revised monetary limits so mentioned in Circular No.17/2019 are applicable to all pending appeals. Not only that, it has further been directed to the competent authorities to withdraw all such appeals on or before 31-10-2019.

5. In view of the foregoing discussion, we dismiss the appeal filed by the Revenue.

6. In the result, the appeal is dismissed.

Order pronounced in the Open Court on 20th September, 2019.

Sd/-
(S.S. VISWANETHRA RAVI)
JUDICIAL MEMBER

पुणे Pune; दिनांक Dated : 20th September, 2019
सतीश

Sd/-
(R.S.SYAL)
VICE PRESIDENT

आदेश की प्रतिलिपि अग्रेषित/Copy of the Order is forwarded to:

1. अपीलार्थी / The Appellant;
2. प्रत्यर्थी / The Respondent;
3. The CIT(A)-2, Aurangabad
4. The Pr. CIT(A)-2, Aurangabad
5. विभागीय प्रतिनिधि, आयकर अपीलीय अधिकरण, पुणे “B” / DR
‘B’, ITAT, Pune;
6. गार्ड फाईल / Guard file.

आदेशानुसार/ BY ORDER,**// True Copy //**

Senior Private Secretary
आयकर अपीलीय अधिकरण ,पुणे / ITAT, Pune

		Date	
1.	Draft dictated on	20-09-2019	Sr.PS
2.	Draft placed before author	20-09-2019	Sr.PS
3.	Draft proposed & placed before the second member		JM
4.	Draft discussed/approved by Second Member.		JM
5.	Approved Draft comes to the Sr.PS/PS		Sr.PS
6.	Kept for pronouncement on		Sr.PS
7.	Date of uploading order		Sr.PS
8.	File sent to the Bench Clerk		Sr.PS
9.	Date on which file goes to the Head Clerk		
10.	Date on which file goes to the A.R.		
11.	Date of dispatch of Order.		

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