



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 954 OF 2023

Asif Anwar Abbasi & Kahkashan Abasi

....COMPLAINANT

VERSUS

Ferrous Infrastructure Pvt. Ltd.

....RESPONDENT

Date of Hearing: 29.02.2024

Hearing: 3rd

Present: - Mr. Lalit Rajput, Advocate, counsel for the complainant through VC.

Ms. Pridhi Singla, Counsel for the Resolution Professional of the
respondent.

Mr. Hemant Saini, Counsel for M/s Newstone Realdevelopers Pvt.
Ltd.

ORDER (PARNEET SINGH SACHDEV - CHAIRMAN)

1. Ld. Counsel for the complainant requested for some time to comply with the last order of the Authority dated 08.11.2023 wherein complainant was directed to file affidavit of complainant no. 2 for affirming the facts of the complaint. Further he requested the Authority to implead M/s Newstone Realdevelopers Pvt. Ltd as respondent in the present complaint as project along with all its rights has been sold by M/s Ferrous Infrastructure Private Ltd to M/s Newstone Realdevelopers Pvt. Ltd vide sale deed dated 18.01.2023
2. Mr. Hemant Saini, Ld. Counsel for M/s Newstone Developers Pvt. Ltd, verbally submitted that he has no objection if M/s Newstone Developers Pvt. Ltd is impleaded as respondent in this case along with M/s Ferrous Infrastructure Pvt. Ltd but objected to substitution in place of respondent promoter.
3. Considering the submissions made by parties, Authority is of the view that in the interest of justice and to safeguard the interest of the allottees, it is important to implead M/s Newstone Developers Pvt. Ltd as party to this complaint as the project has been sold to M/s Newstone Developers Pvt. Ltd.



4. Necessary amendments be made in the memo of parties by the complainants and same may be submitted in the registry with an advance copy to both the respondents.
5. Further counsel for resolution professional is directed to submit status of the project and information memorandum prepared by resolutional professional.
6. Cases is adjourned 16.05.2024


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PARNEET SINGH SACHDEV
[CHAIRMAN]


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NADIM AKHTAR
[MEMBER]


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CHANDER SHEKHAR
[MEMBER]