



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 954 OF 2023

Asif Anwar Abbasi & Kahkashan Abasi

....COMPLAINANTS

VERSUS

1. M/s Ferrous Infrastructure Pvt. Ltd.

2. M/s Newstone Realdevelopers Pvt Ltd.

....RESPONDENT

CORAM: Parneet Singh Sachdev
Nadim Akhtar
Dr. Geeta Rathee Singh
Chander Shekhar

Chairman
Member
Member
Member

Date of Hearing: 21.08.2025

Hearing: 7th

Present: - Mr. Aditya Thorat, proxy counsel for Ms. Megha Karnwal counsel for the complainant through VC.
Ms Navjot Kaur, counsel on behalf of the Resolution Professional for the respondent, in person.
None for respondent no.2.

ORDER (PARNEET S SACHDEV - CHAIRMAN)

1. As per last order dated 20.03.2025, Amended Memo of parties was placed on record by complainants and office was directed to issue notice to respondent no.2 i.e., M/s Newstone Real developers Pvt Ltd. Said notice was issued on 04.04.2025.
2. Today, Ld. Counsel for complainant appeared and submitted that the present project pertains to "Beverly Hills" which does not fall within the scope of ongoing CIRP proceedings. He accordingly prayed for refund of the amount deposited by the complainant. He further apprised the Authority that a copy of the present complaint has also been forwarded via email to M/s Newstone Realdevelopers Pvt. Ltd.
3. Ms. Navjot Kaur appeared on behalf of the Resolution Professional for the respondent and informed that she wants to file vakalatnama on behalf of respondent. Request allowed. Vakalatnama has been duly placed on record.
4. Further, Authority directs M/s Newstone Realdevelopers Pvt. Ltd. to file a reply before the next date of hearing. Said reply to be filed by 04.10.2025 in the registry along with advance copy to the complainants.

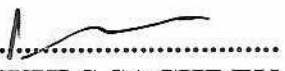


5. Case is adjourned to 04.12.2025 .


CHANDER SHEKHAR
[MEMBER]


DR. GEETA RATHEE SINGH
[MEMBER]


NADIM AKHTAR
[MEMBER]


PARNEET S SACHDEV
[CHAIRMAN]