



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

COMPLAINT NO. 954 OF 2023

Asif Anwar Abbasi & Kahkashan Abasi

....COMPLAINANTS

VERSUS

1. M/s Ferrous Infrastructure Pvt. Ltd.

2. M/s Newstone Realdevelopers Pvt Ltd.

....RESPONDENT

CORAM: Parneet Singh Sachdev
Nadim Akhtar
Dr. Geeta Rathee Singh
Chander Shekhar

Chairman
Member
Member
Member

Date of Hearing: 20.03.2025

Hearing: 6th

Present: - Mr. Aditya Thorat, proxy counsel for Ms. Megha Karnwal counsel
for the complainant through VC.

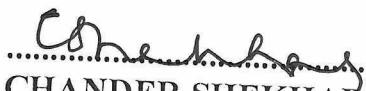
Mr. Gurjot Singh, Counsel for the Resolution Professional of
respondent through VC.

ORDER (PARNEET S SACHDEV - CHAIRMAN)

1. As per the order dated 08.11.2023, complainant no.2 was directed to file an affidavit in support of the proceedings made in the complaint file. Vide order dated 05.09.2024, Authority had directed the complainants to make necessary amendments in the memo of parties for impleading M/s Newstone Developers Pvt. Ltd as party to this complaint as the captioned project has been sold to M/s Newstone Developers Pvt. Ltd.
2. Today, Mr. Aditya Thorat Counsel for the complainant appeared and stated that he has complied with the last order of the Authority dated 21.11.2024. Affidavit filed by the complainant no.2 and Amended Memo of parties submitted by complainants on 19.03.2025 is taken on record and office is directed to issue notice to respondent no.2 - M/s Newstone Real developers Pvt Ltd.
3. Further, Mr. Gurjot Singh, Ld. Counsel for Resolution Professional appeared and informed the Authority that the respondent no.1 is currently undergoing Corporate Insolvency Resolution Process (CIRP). In response to an inquiry from the Authority regarding the status of the proceedings, the Counsel for the Resolution Professional clarified that the resolution plan is still pending approval.



4. Authority directs the M/s Newstone Realdevelopers Pvt. Ltd. to file a reply before the next date of hearing. Said reply to be filed within next 3 weeks in the registry along with advance copy to the complainants.
5. Case is adjourned 21.08.2025


CHANDER SHEKHAR
[MEMBER]


DR. GEETA RATHEE SINGH
[MEMBER]


NADIM AKHTAR
[MEMBER]


PARNEET S SACHDEV
[CHAIRMAN]