



## HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

### COMPLAINT NO. 290 OF 2023

Sheikh Mohd Shakeel

....COMPLAINANT

VERSUS

SRS Real Estate Ltd.

(SRS Palm Homes, Palwal)

....RESPONDENT

### COMPLAINT NO. 292 OF 2023

Priyak Gupta

....COMPLAINANT

VERSUS

SRS Real Estate Ltd.

(SRS Palm Homes, Palwal)

....RESPONDENT

**CORAM: Nadim Akhtar**  
**Chander Shekhar**

**Member**  
**Member**

**Date of Hearing:** 04.03.2024

**Hearing:** 4th

**Present:** Mr. Sourav, counsel for complainant through VC.  
Mr. Sham Arora, IRP through VC.

### ORDER (NADIM AKHTAR -MEMBER)

1. This case was listed for hearing on 13.12.2023. However, due to the constitution of benches, case is being taken up today for hearing.

2. Today, Mr. Sham Arora, IRP during the course of hearing stated that as per NCLT order dated 22.12.2022, Corporate Insolvency Resolution Process (CRIP) is against the respondent company and the scope of IRP is limited to project 'SRS Royal Hills, Phase-2, located at village Baselwa, sector-87, Faridabad.
3. Authority enquired from the IRP that whether authority can proceed against the other projects of respondent company. To this, IRP stated that he sought some time to seek the relevant clarification from NCLT.
4. Mr. Sham Arora informed that entire management of company is with IRP. Therefore, Authority directs the IRP to place on record 'memo of information' prepared for inviting claims. Further IRP is directed to seek clarification from the NCLT as to whether Authority can proceed against the other projects of respondent or not? The clarification so provided by NCLT be also placed on record.
5. Case is adjourned to 06.05.2024.

  
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**CHANDER SHEKHAR**  
[MEMBER]

  
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**NADIM AKHTAR**  
[MEMBER]