



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

1. COMPLAINT NO. 2068 OF 2019

Baldev Gautam

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

2. COMPLAINT NO. 2069 OF 2019

Sandeep Parashar

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

3. COMPLAINT NO. 2070 OF 2019

Rajeev Kumar Jain

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

4. COMPLAINT NO. 2071 OF 2019

Rajesh Bhatia

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

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5. COMPLAINT NO. 2072 OF 2019

Bhavik Bhatia

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

6. COMPLAINT NO. 2080 OF 2019

Divya Jyoti Bhatia

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

7. COMPLAINT NO. 2081 OF 2019

Sanjay Goel

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

8. COMPLAINT NO. 2082 OF 2019

Sanjay Goel

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

9. COMPLAINT NO. 2083 OF 2019

Sanjay Goel

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

10. COMPLAINT NO. 2833 OF 2019

Rajiv Nangia

....COMPLAINANT(S)

VERSUS

Rise Projects Pvt. Ltd.

....RESPONDENT(S)

CORAM:

Rajan Gupta

Chairman

Anil Kumar Panwar

Member

Dilbag Singh Sihag

Member

Date of Hearing: 14.08.2020

Hearing:

5th (in complaint nos. 2068, 2069, 2070, 2071, 2072, 2080, 2081, 2082, 2083 of 2019)

4th (in complaint no. 2833 of 2019)

Present: -

None for the complainants

Ms. Swati Dayalan, Proxy counsel for the respondent

ORDER (RAJAN GUPTA - CHAIRMAN)

1. All the captioned complaints are being taken up for hearing together as the grievances involved therein are similar in nature and are against the same project of the respondent.
2. Reply not filed in complaint No. 2833 of 2019. Respondent shall file his reply and supply its copy to the complainant a week before the next



date of hearing and he is further directed to deposit the cost of Rs. 10,000/- earlier imposed upon them in complaint No. 2833 of 2019.

3. The case was discussed in detail by the Authority in its order dated 11.03.2020 wherein the respondent was directed to file details in respect of each complainant showing the defaults committed by them in payment of instalments as contended by him, so as to enable the Authority to decide as to what amount is payable by him to each of the complainant as assured returns. He was also directed to disclose the manner in which he had calculated the amount of assured return which he had been paying to the complainants till the year 2017. Proxy counsel for the respondent has failed to produce any document in this regard and seeks more time to furnish the required information.

4. After perusal of documents on record, the Authority is prima facie of the view that monthly assured returns are liable to be paid by the respondent to the complainants till possession of the units is actually handed over to them. Said opinion will stand confirmed on the next date of hearing and the respondent will be liable to pay the same within 45 days from date of confirming it, unless the respondent brings on record information showing that the monthly assured returns are not payable by him.

No further opportunity will be provided to the parties to address the Authority on the above posed question and in case a party finds difficulty in

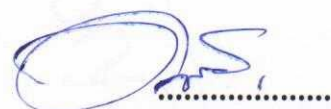


putting in personal appearance on the next date of hearing, such party will be at liberty to file written arguments in the matter or else the Authority will decide the matter on merits on the basis of material already available on record.

5. Cases are adjourned to 07.10.2020.



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RAJAN GUPTA
[CHAIRMAN]



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ANIL KUMAR PANWAR
[MEMBER]



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DILBAG SINGH SIHAG
[MEMBER]