

3. When the matter was heard on 06.03.2023, Authority imposed a penalty of ₹1,000/- per day till the quarterly progress reports are uploaded online and the cumulative penalty till the last date of hearing i.e. 05.07.2023 worked out to ₹1,22,000/-.
4. Mr. Prahlad Gautam, appearing on behalf of the respondent informed that QPRs have been uploaded and penalty of ₹1,22,000/- has been deposited in the account of the Authority on 22.11.2023.
5. It is observed that respondent was directed to file QPRs upto 2nd quarter of 2022 which was filed by the promoter on 29.07.2023. Therefore, penalty of ₹1,000/- per day imposed vide order dated 06.03.2023 is payable till 29.07.2023 which cumulatively works out to ₹1,46,000/-. Respondent promoter has deposited a sum of ₹1,22,000/- and a sum of ₹24,000/- remains payable. The respondent should therefore deposit the said amount in the registry of the Authority on or before the next date of hearing.
6. Adjourned to 29.01.2024.



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Dr. GEETA RATHEE SINGH
[MEMBER]



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NADIM AKHTAR
[MEMBER]