



HARYANA REAL ESTATE REGULATORY AUTHORITY PANCHKULA

Website: www.haryanarera.gov.in

1. COMPLAINT NO. 1378 OF 2020

Parmod Kumar Maheshwari

....COMPLAINANT

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

2. COMPLAINT NO. 1379 OF 2020

Mal Chand Jajoo and Sunit Jajoo

....COMPLAINANTS

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

3. COMPLAINT NO. 1383 OF 2020

Babita Maheshwari

....COMPLAINANT

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

4. COMPLAINT NO. 1387 OF 2020

Chesta Maheshwari

....COMPLAINANT

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

5. COMPLAINT NO. 1472 OF 2020

Kapil Maheshwari and Soniya Maheshwari

....COMPLAINANTS

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

6. COMPLAINT NO. 1473 OF 2020

Parmod Kumar Maheshwari

....COMPLAINANT

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

7. COMPLAINT NO. 1476 OF 2020

Meena Maheshwari

....COMPLAINANT

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

8. COMPLAINT NO. 1477 OF 2020

Rahul Verma and Soniya Verma

....COMPLAINANTS

Versus

Emerald Home Developers Pvt. Ltd.

....RESPONDENT

**CORAM: Nadim Akhtar
Chander Shekhar**

**Member
Member**

Date of Hearing: 09.12.2024



Hearing: 12th (In all complaints).

Present: Mr. Manav Bajaj, Id. Counsel for the complainants (in all the complaints).

Mr. Neeraj Goel, Id. counsel for the respondent (in all the complaints).

ORDER(NADIM AKHTAR - MEMBER)

1. On the last date of hearing dated 04.11.2024, complainants were directed to file calculations of delayed interest claimed by them and last opportunity was given to the both parties for filing written submissions. In compliance, complainants in all the above captioned complaint have filed the calculations of delayed interest on 05.12.2024 in the registry.
2. Today, Id. Counsel for complainants stated that the calculations of delayed interest is calculated @12% per annum as per the provision of the MOU.
3. Further Id. Counsel for respondent has sought some more time to file the counter calculations. He stated that the said matters has already been amicably settled out of the court between both the parties vide MOU dated 23.02.2021(Annexure R-2). The payment of principal amount of settlement as per MOU has already been paid and the only issue left is payment of interest component. He further stated that Id. counsel for complainants has calculated the delay interest by compounding interest method but as per MOU it should be by simple interest method. Id.



Counsel for respondent seek one last opportunity to settle this matter with the complainants out of the court.

6. In view of contradictory stands taken by both the parties during oral submission, Authority grants one last opportunity to the respondent to settle this matter with the complainants. If the respondent fails to do so, then respondent is given last opportunity to file written submission along with calculations of interest in the registry of the Authority before 31st January 2025 with an advance copy supplied to the complainants. Thereafter, Authority will decide the matter on merits of the cases. No documents shall be accepted by the Authority on or after the next date of hearing.
6. Case is adjourned to 10.02.2025 for final arguments.


CHANDER SHEKHAR
[MEMBER]


NADIM AKHTAR
[MEMBER]