

PROCEEDINGS OF THE DAY**4**

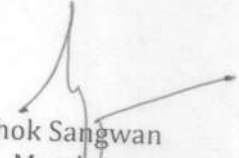
Day and Date	Wednesday and 24.01.2024
Complaint No.	CR/923/2021 Case titled as HAWA SINGH YADAV VS OCEAN SEVEN BUILDTECH PVT. LTD.
Complainant	HAWA SINGH YADAV
Represented through	Shri Harshit Batra Advocate
Respondent	OCEAN SEVEN BUILDTECH PVT. LTD.
Respondent Represented	None
Last date of hearing	22.11.2023
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings

Order pronounced.

- The respondent/promoter is directed to refund the paid-up amount received by it from the complainant(s) after deduction of 3% of the consideration money in addition to Rs.25,000/- as per clause 5(iii)(h) of the of Affordable Housing Policy 2013 as amended by the State Government on 05.07.2019, along with prescribed rate of interest i.e., @10.85% p.a. (the State Bank of India highest marginal cost of lending rate (MCLR) applicable as on date +2%) as prescribed under rule 15 of the Haryana Real Estate (Regulation and Development) Rules, 2017 from the date surrender/withdrawal of allotment till the actual realization of the amount.
- The respondent no. 2 (i.e., real estate agent) is directed to refund the amount of Rs.1,70,000/- received by it from the complainant(s), after deduction of 0.5% of the sale consideration of the unit.

Detailed order will follow. Matter stands disposed off.


Ashok Sangwan
Member
24.01.2024