PROCEEDINGS OF THE DAY	
Day and Date	Tuesday and 13.10.2020
Complaint No.	E/827/2020/15/2018 Case titled as Kanika Sharma V/S Supertech Limited
Complainant	Kanika Sharma
Represented through	DH in person
Respondent	Supertech Limited
Respondent Represented through	None
Last date of hearing	26.08.2020
Proceeding Recorded by	Naresh Kumari

Execution Proceedings: In case Kanika Sharma V/S Supertech Limited

The decree holder has already filed calculation sheet. A detailed order dated 05.07.2018 was passed and the authority is of the view that in the eventuality of failure of the promoter to give possession by the stated date the allottee shall be refund the amount of Rs.69,66,131/- received by the promoter along with the prescribed interest i.e. 10.45% within 45 days from 31.12.2019.

It is further held that the respondent is directed to give interest as prescribed from the date of possession i.e. 31.10.2017 till the actual date of handing over possession. Respondent is further directed to give interest on amount on 10th of every month.

As per calculation sheet filed by the decree holder, an amount of Rs. 1,09,03,259/- (which is inclusive of interest amount Rs.39,37,127/- up to

10.02.2020) Under the present circumstances, HRERA Authority orders that the accrued amount of Rs. 1,09,03,259/- be recovered from the Judgement Debtor account at the earliest as mentioned: -

Account No.	Name of account holder	Type of account	Name of Bank	Branch	IFS Code
3351528870	Supertech Limited		Central Bank of India	59, Shakuntala Building Nehru Place, New Delhi- 110019	
913020044447277	Supertech Limited		Axis Bank ltd.	Ground Floor, Office No. 1, Tower-A, Lobe-05, The Corenthum Plot No. A-41, Sector-62, Noida U.P-201301	
OD/980008	Supertech Limited		Union Bank of India (Formerly Corporation Bank)	E-9, Dilshad Colony, Dilshad Garden, New Delhi- 110095	

Apart from the above the decree holder is also entitled for payment of interest at the rate of 10.45% per annum on the due amount of Rs. 1,09,03,259/- from 10.02.2020 till the actual date of realization of amount. Therefore, the Bank Manager is directed to remit an amount of Rs. 1,09,03,259/- up to 10.02.2020 besides the interest at the rate of 10.45% per annum from 10.02.2020 till actual date of realization from the concerned bank account of judgment debtor/promoter.

A letter be written to the concerned Bank Manager to remit this amount from the account of the judgment debtor and deposit it with the RERA Authority with up to date interest calculation at the rate of 10.45% p.a. for further disbursement to the decree holder within a period of 10 days of receipt of this letter. (Copy of this letter be supplied to the decree holder dasti to deliver the same to the Bank Manager).

Both the parties are directed to appear before the authority on 27.11.2020 to report due compliance of decree. In case the compliance is not done by the judgement debtor, he is directed to appear along with the list of assets (movable and immovable) so that the decretal amount be realized. If compliance is not made by the bank, the bank manager is directed to appear before the authority on the said date with reasons of non-compliance/execution of decretal amount.

Registry is directed to do the needful immediately.

Case be listed for 27.11.2020

Samir Kumar
(Member)

Subhash Chander Kush
(Member)

Dr. K.K. Khandelwal
(Chairman)
13.10.2020