PROCEEDINGS OF THE DAY	47
Day and Date	Friday and 23.05.2025
Complaint No.	MA NO. 335/2025 in CR/793/2025 Case titled as Baldev Singh VS NEO Developers Private Limited
Complainant	Baldev Singh
Represented through	Shri Vedant Sharma Advocate
Respondent	NEO Developers Private Limited
Respondent Represented through	S/Shri E.Krishandass and Dushyant Yadav Advocates
Last date of hearing	Application u/s 36 of the Act
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings

The present complaint has been filed on 05.03.2025 and no reply has been received on behalf of respondent.

The complainant has filed an application under section 36 of the Act, not to create third party rights. The counsel for the respondent appeared and states that the said unit is leased out to third party.

Arguments on the said application heard.

The Authority observes that the complainant has paid an amount of Rs. 28,00,000/- which is more than basic sale consideration of Rs. 25,00,000/-.

The respondent is directed not to cancel the unit. He is further directed to maintain status quo till next date of hearing. The application u/s 36 of the Act stands disposed of accordingly.

Matter to come up on **25.07.2025** the date already fixed in this case for further proceedings.

V.I

Vijay Kumar Goyal
Member
23.05.2025