



HARERA
GURUGRAM

**HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM**

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी. डब्ल्यू. डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

PROCEEDINGS OF THE DAY		63
Day and Date	Tuesday and 28.01.2025	
Complaint No.	CR/7794/2022 Case titled as Norma India LTS VS Ireo Victory Velley Private Limited & India Bulls Commercial credit	
Complainant	Norma India LTS	
Represented through	Ms. Shriya Takkar Advocate	
Respondent	Ireo Victory Velley Private Limited & India Bulls Commercial credit	
Respondent Represented	Shri M.K. Dang Adv. for R1 Ms.Poonam Punia proxy counsel for R2	
Last date of hearing	26.11.2024	
Proceeding Recorded by	Naresh Kumari and HR Mehta	

Proceedings

The Authority issued notice to promoter restraining from registration of conveyance deed in the project namely, Ireo Victory valley situated in Sector-67 Gurugram on 07.06.2022. The order dated 07.06.2022 was challenged before the appellate tribunal by M/s Indiabulls Commercial Credit Limited vide appeal no. 500 & 504 of 2020 and same were dismissed on 01.09.2022. Thereafter M/s Indiabulls Commercial Credit Limited filed an appeal before the Hon'ble High Court against the order dated 01.09.2022. The Hon'ble High Court dismissed the appeal and directed the authority to conclude its investigations/inquiry within a period of 6 months.

Thereafter M/s Indiabulls Commercial Credit Limited approached this authority as per the directions of the Hon'ble High Court and the hearing is pending before this authority (Planning Branch).

Further in the same matter it is also submitted that appeal no. 391 of 2022 Ireo Victory Valley Vs. Nidhi Singh and Appeal no. 428 of 2022 Nidhi Singh Vs. Ireo Victory Valley is pending before the appellate tribunal.



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CR/1794/2022

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Therefore, in view of the above the matter is sub judice before the Hon'ble Tribunal as well as with the authority so no directions can be given regarding execution of conveyance deed.

Matter to come up on **18.02.2025** for further proceedings.

Ashok Sangwan
Member

Arun Kumar
Chairman
28.01.2025

V.I - 3
Vijay Kumar Goyal
Member