

PROCEEDINGS OF THE DAY		82
Day and Date	Tuesday and 18.02.2025	
Complaint No.	CR/7794/2022 Case titled as Norma India LTS VS Ireo Victory Velley Private Limited & India Bulls Commercial credit	
Complainant	Norma India LTS	
Represented through	Ms. Smriti Srivastava proxy counsel	
Respondent	Ireo Victory Velley Private Limited & India Bulls Commercial credit	
Respondent Represented through	Shri M.K. Dang Adv. for R1 Shri Gaurav Dua Adv. for R2	
Last date of hearing	28.01.2025	
Proceeding Recorded by	Naresh Kumari and HR Mehta	
Proceedings The Authority issued notice to promoter restraining from registration of conveyance deed in the project namely, Ireo Victory valley situated in Sector-67 Gurugram on 07.06.2022. The order dated 07.06.2022 was challenged before the appellate tribunal by M/s Indiabulls Commercial Credit Limited vide appeal no. 500 & 504 of 2020 and same were dismissed on 01.09.2022. Thereafter M/s Indiabulls Commercial Credit Limited filed an appeal before the Hon'ble High Court against the order dated 01.09.2022. The Hon'ble High Court dismissed the appeal and directed the authority to conclude its investigations/inquiry within a period of 6 months. Thereafter M/s Indiabulls Commercial Credit Limited approached this authority as per the directions of the Hon'ble High Court and the hearing is pending before this authority (Planning Branch) and is fixed for 10.07.2023. Further in the same matter it is also submitted that appeal no. 391 of 2022 Ireo Victory Valley Vs. Nidhi Singh and Appeal no. 428 of 2022 Nidhi Singh Vs. Ireo Victory Valley are fixed for hearing before the appellate tribunal on 06.09.2024.		



HARERA
GURUGRAM

HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी. डब्ल्यू. डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

The counsel for respondent No.2 i.e India Bulls Commercial credit states that the complainant is not entitled to file the present complaint as the complainant is not an allottee and the respondent No.2 is not the promoter and therefore, both are not covered under the provisions of Section 31 read with section 11 (4) (f) of the Act, 2016. He further states that the unit of the complainant stands terminated on 09.07.2024.

Ms. Smriti Srivastava proxy counsel has appeared on behalf of the complainant and requests for an adjournment. Request is allowed.

Matter to come up on 20.05.2025 for further proceedings.


Ashok Sangwan
Member


Arun Kumar
Chairman
18.02.2025


Vijay Kumar Goyal
Member