

PROCEEDINGS OF THE DAY		22
Day and Date	Tuesday and 06.02.2024	
Complaint No.	CR/7625/2022 Case titled as Vijay Kumar and Kanika Aggarwal VS Vatika Limited	
Complainant	Vijay Kumar and Kanika Aggarwal	
Represented through	Shri Kanish Bangia Advocate	
Respondent	Vatika Limited	
Respondent Represented	Ms Ankur Berry, Advocate	
Last date of hearing	16.11.2023	
Proceeding Recorded by	Naresh Kumari and HR Mehta	

Proceedings

The present complaint has been filed on 22.12.2022 and reply was received on 31.03.2023.

The counsel for the complainant states that he does not wish to file the reply to the application for placing additional documents on record. He further stated that the complainant is seeking assured return and possession in terms of the Addendum to the BBA dated 19.05.2011.

The counsel for the respondent states that due to the passing of the ordinance regarding banning of unregulated deposits, a communication was sent to the allottees including the present complainant on 31.10.2018 informing them of the amendment in the SEBI Act and further of the fact that they would be discontinuing with assured returns products in future. Further, vide communication dated 28.12.2018, the complainant was informed that in case he wished to obtained assured return any further, then the respondent had another SEBI registered project in which quarterly returns were available and he could opt for the same. However, no response from the complainant is received. In view of the above, the complainant is estopped from raising the issue at this stage.



HARERA
GURUGRAM

HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

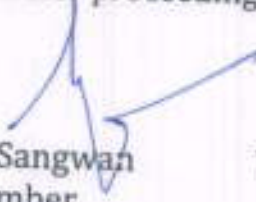
नया पी. वल्यू. सी. विभाग नं. 1, सिविल लाईन्स, गुरुग्राम, हरियाणा


CA 7625/2022

Part arguments heard.

Matter to come up on 30.04.2024 for further proceedings


Sanjeev Kumar Arora
Member


Ashok Sangwan
Member


Vijay Kumar Goyal
Member
06.02.2024