



PROCEEDINGS OF THE DAY		60
Day and Date	Thursday and 22.05.2025	
Complaint No.	CR/4464/2024 Case titled as Mr Karan Singh VS Desi Construction Private Limited & State Bank of India	
Complainant	Mr Karan Singh	
Represented through	Shri Rishabh Gupta Advocate	
Respondent	Desi Construction Private Limited & State Bank of India	
Respondent Represented through	Shri Rahul Mangla Advocate for R1 Shri Himanshu Gautam proxy counsel for R2 - SBI	
Last date of hearing	17.04.2025	
Proceeding Recorded by	Naresh Kumari and HR Mehta	

Proceedings

The complaint was filed on 03.09.2024 and reply on behalf of respondent no.1 (Desi Construction) has been received on 09.01.2025. The reply on behalf of respondent no. 2 (SBI) has been received on 20.11.2024.

The counsel for the complainant states that the SBI Bank has refused to release loan to the complainant as the respondent has not constructed the unit as per stage defined in construction-linked payment plan and due to non-payment the respondent has cancelled the unit of the complainant on 13.08.2024.

The counsel for the respondent states that the construction of the project is being carried out as per stages as the 8 towers in total are being constructed and the super structure is completed. Only SBI, Badshahpur branch has refused to the complainant to release the loan otherwise the other branch of SBI and other financial institutions are releasing loan to other complainants. Hence due to non-payment by the complainant, the unit has been cancelled.



HARERA
GURUGRAM

HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम
CA 4964/2024

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी. डब्ल्यू. डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

Arguments heard.

Interim directions shall continue till next date of hearing. The respondent is directed to file status of construction of project on next date of hearing.

Matter to come up on 27.05.2025 before **FULL BENCH**, for further proceedings.

Vijay Kumar Goyal
Vijay Kumar Goyal
Member
22.05.2025