



HARERA
GURUGRAM

**HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM**

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

PROCEEDINGS OF THE DAY

Day and Date	Friday and 09.07.2021
Complaint No.	CR/4305/2020 Case titled as R Jain Contractors Private Limited VS Ireo Victory Private Limited
Complainant	R Jain Contractors Private Limited
Represented through	Shri Sushil Yadav Advocate
Respondent	Ireo Victory Private Limited
Respondent Represented through	Shri M.K Dang Advocate
Last date of hearing	22.04.2021
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings

Arguments heard.

The respondent has received the occupation certificate on **28.09.2017** and offered the possession of the unit to the complainant on **14.11.2017**.

As per clause 13.3 of BBA executed between the parties, there is a delay on the part of the respondent to hand over the physical possession of the unit to the complainant and as such, the complainant is entitled for delayed possession charges under section 18 (1) of the Real Estate (Regulation & Development) Act, 2016 at the prescribed rate of interest i.e. 9.30% per annum for every month of delay on the amount paid by the complainant with the respondent till 14.11.2017 plus two months as per provisions of Section 19 (10) of the Real Estate (Regulation & Development) Act 2016.

The complainant is also directed to pay the outstanding dues, if any. Interest on the due payments from the complainant and interest on account of delayed possession charges to be paid by the respondent shall be equitable

An Authority constituted under section 20 the Real Estate (Regulation and Development) Act, 2016
Act No. 16 of 2016 Passed by the Parliament

भू-संपदा (विनियमन और विकास) अधिनियम, 2016 की धारा 20 के अंतर्गत गठित प्राधिकरण
भारत की संसद द्वारा पारित 2016 का अधिनियम संख्यांक 16



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i.e at the prescribed rate of interest i.e. 9.30% per annum.

The arrears of interest accrued so far shall be paid to the complainant within 90 days from the date of this order.

Complaint stands disposed of. Detailed order will follow. File be consigned to the registry.


Samir Kumar
Member


Dr. KK Khandelwal
Chairman
09.07.2021


Vijay Kumar Goyal
Member