

PROCEEDINGS OF THE DAY		24-30
Day and Date	Tuesday and 24.09.2024	
Complaint No.	MA No. 510/2024 in CR/3703/2024 titled as Aegis Covenant Private Limited V/s Indiabulls Commercial Credit Limited & Anr. MA No. 509/2024 in CR/3690/2024 titled as Sonia Mehta V/s Indiabulls Commercial Credit Limited & Anr MA No. 515/2024 in CR/3689/2024 titled as Mohit Anand and Akta Sauja Anand V/s Indiabulls Commercial Credit Limited & Anr MA No. 511/2024 in CR/3692/2024 titled as Aegis Covenant Private Limited V/s Indiabulls Commercial Credit Limited & Anr MA No. 514/2024 in CR/3691/2024 titled as Atul Gandhi and Neetu Atul Gandhimited V/s Indiabulls Commercial Credit Limited & Anr MA No. 513/2024 in CR/3688/2024 titled as Surender Sharma and Indu Devi V/s Indiabulls Commercial Credit Limited & Anr MA No. 512/2024 in CR/3696/2024 titled as Ashok Kumar Jaiswal V/s Indiabulls Commercial Credit Limited & Anr	
Complainants	Aegis Covenant Private Limited & Anr.	
Represented through	Col. Raj Vijay Rohlania Advocate	
Respondent	R:1 Indiabulls Commercial Credit Limited. R:2 Ireo Victory Valley Private Limited	

New PWD Rest House, Civil Lines, Gurugram, Haryana नया पी. वन्यू. सी. विश्राम गृह सिविल लाईंस, गुरुग्राम, हरियाणा

6	OC-VV-B-29-02	24	OC-VV-A-48-05
7	OC-VV-B-35-05	25	OC-VV-D12-09-02
8	OC-VV-B-37-05	26	OC-VV-D22-08-01
9	OC-VV-A-40-05	27	OC-VV-D11-10-02
10	OC-VV-B-33-01	28	OC-VV-D13-05-02
11	OC-VV-B-33-02	29	OC-VV-D20-05-01
12	OC-VV-B-35-02	30	OC-VV-B-29-01
13	OC-VV-B-37-01	31	OC-VV-C-26-04
14	OC-VV-A-46-02	32	OC-VV-D04-07-01
15	OC-VV-A-48-01	33	OC-VV-D04-07-02
16	OC-VV-A-48-02	34	OC-VV-D08-03-02
17	OC-VV-A-50-01	35	OC-VV-D09-07-02
18	OC-VV-A-50-02	36	OC-VV-D26-03-01

It now transpired that the respondent No 1 has preferred an appeal against the order dated 07.02.2024 before the Haryana Real Estate Appellate Tribunal (hereinafter, Appellate Tribunal) at Chandigarh. The appeal is numbered 264 of 2024 and is titled Indiabulls Commercial Credit Limited v HRERA Gurgaon & Ors. After having preferred the appeal, the Respondent issued the termination letter dated 09.07.2024. This further betrays the dishonest intent of the Respondent No 1 to unjustly enrich itself at the expense of the Complainants herein.

The Respondents have acted in gross violation of sections 13 by demanding and collecting more than 10% of the total consideration without registration of the agreement to sell. They have further acted in violation of section 11(5) of the Act by cancelling the allotment without any default on the part of the Complainants. They have also willfully violated the orders passed by this Authority in Complaint No 2785 of 2021 titled Nidhi Singh v Ireo Victory Valley Pvt. Ltd. & Ors, including but not limited to orders dated 07.06.2022 and 07.02.2024.

PRAYER

a) Direct immediate withdrawal and stay of the letter dated 09.07.2024 and direct the Respondents not to take any steps in pursuance of the said letter.