



HARERA
GURUGRAM

HARYANA REAL ESTATE REGULATORY AUTHORITY
GURUGRAM

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

PROCEEDINGS OF THE DAY

Day and Date	Thursday and 13.02.2020
Complaint No.	CR/3591/2019 Case titled as Ks It Services VS Umang Realtech Private Limited
Complainant	Ks It Services
Represented through	None
Respondent	Umang Realtech Private Limited
Respondent Represented through	None
Last date of hearing	13.12.2019
Proceeding Recorded by	Naresh Kumari & S.L.Chanana

Proceedings

It has been brought to the notice of the Authority that National Company Law Tribunal, Principal Bench, New Delhi vide order dated 20.08.2019, passed in case bearing C.P.No.IB-1564(PB)2018- titled Rachna Singh & Another versus Umang Realtech Pvt. Ltd. under section 7 of the Insolvency and Bankruptcy Code, 2016 has admitted the application under Section 7(5)(a) of the IBC. Accordingly, the CIRP is initiated and moratorium is declared in terms of Section 14 of the Code. As a necessary consequence of the moratorium in terms on 14 (1) (a) (b), (c) and (d), the following prohibitions are imposed which must be followed by all and sundry:

- (a) *The institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other Authority;*



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Shri Manish Kumar Gupta has been appointed as an Interim Resolution Professional. In view of the directions of the National Company Law Tribunal, New Delhi, the matter is adjourned sine die.

File be consigned to the Registry.

Samir Kumar,
(Member)

13.02.2020


Subhash Chander Kush
(Member)