

PROCEEDINGS OF THE DAY
5

Day and Date	Friday and 04.03.2022
Complaint No.	CR/3079/2021 Case titled as Parveen Jain VS Ireo Private Limited
Complainant	Parveen Jain
Represented through	Shri Sanjeev Sharma Advocate
Respondent	Ireo Private Limited
Respondent Represented	Shri M.K.Dang Advocate
Last date of hearing	07.01.2022
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings through VC

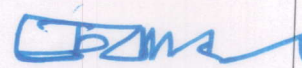
The counsel for the respondent has stated at bar that settlement talks is going on between the parties and sought time for filing settlement deed. The counsel for the complainant has no objection for the same if a sincere effort is made by the respondent and not used as a delaying tactics.

The counsel for the complainant has also moved an application dated 24.01.2022 stating that the complainant has taken loan from the HDFC bank in the year 2013-2014 and the rate of interest is on the higher side. Now, ICICI bank has made principal approval for loan transfer from the creditor's bank i.e. HDFC Bank on lower rate of interest which could reduce the bank loan instalments burden on the complainant and the authority may issue direction to the respondent to give confirmation letter and requisite approval for transfer of such loan.

The counsel for the respondent assures that the respondent company will look into it for early issuance of confirmation letter to the concerned financial institution.

Matter to come up on 01.04.2022 for filing settlement deed, if any.

V.1-3
 Vijay Kumar Goyal
 Member


 Dr. KK Khandelwal
 Chairman
 04.03.2022