PROCEEDINGS OF THE DAY

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Day and Date	Friday and 04.04.2025
Complaint No.	CR/284/2022 Case titled as Nitu Ranjan and Sanjay Ranjan VS Vatika Limited
Complainant	Nitu Ranjan and Sanjay Ranjan
Represented through	None
Respondent	Vatika Limited
Respondent Represented	Ms. Ankur Berry Advocate
Last date of hearing	14.02.2025
Proceeding Recorded by	Naresh Kumari and HR Mehta

Proceedings

Order pronounced.

The respondent is directed to pay the amount of assured return at the agreed rate i.e., @ 71.50/- per sq. ft. per month from the date the payment of assured return has not been paid i.e., 01.10.2018 till the completion of the project after obtaining occupation certificate from the competent authority and thereafter, ₹65/- per sq. ft. per month after the completion of the building till the date the said unit is put on lease or for the first 36 months after the completion of the project, whichever is earlier in terms of Addendum read with clause 32.2 of the BBA.

The respondent is directed to pay the outstanding accrued assured return amount till date at the agreed rate within 90 days from the date of this order after adjustment of outstanding dues, if any, from the complainants and failing which that amount would be payable with interest @ 9.10% p.a. till the date of actual realization.

Detailed order will follow. Matter stands disposed off.

Arun Kumar
Chairman
04.04.2025