

**PROCEEDINGS OF THE DAY**

|                                |                                                                                                  |
|--------------------------------|--------------------------------------------------------------------------------------------------|
| Day and Date                   | Thursday and 06.09.2018                                                                          |
| Complaint No.                  | 247/2018 Case titled as Mr. Prabhakaran Thazhathe Kalathil V/s M/s Ireo Victory Valley Pvt. Ltd. |
| Complainant                    | Mr. Prabhakaran Thazhathe Kalathil                                                               |
| Represented through            | Complainant in person                                                                            |
| Respondent                     | M/s Ireo Victory Valley Pvt. Ltd.                                                                |
| Respondent Represented through | Shri Vinod Kumar, authorized representative of the respondent-company.                           |
| Last date of hearing           | 2.8.2018                                                                                         |

**Proceedings**
**The project is not registered.**

It was brought to the notice of the authority that the project is registerable but so far it has not been registered which is in violation of Section 3 (1) of the Real Estate (Regulation & Development) Act 2016. The learned counsel for the respondent has been asked to advise the respondent to do needful at the earliest and this be treated as the notice as to why penal proceedings should not be initiated against the respondent under section 59 for violation of Section 3 (1) of the Act ibid, where under the penalty amount may extend upto 10% of the estimated costs of the Project.

Settlement between the parties as prayed vide order dated 2.8.2018 has not yet been materialized. Counsel for the parties seek time to

argue the matter. Both the parties are directed to file written arguments upto 1.10.2018. Case is adjourned to 11.10.2018 for arguments.

Samir Kumar  
(Member)

Subhash Chander Kush  
(Member)

Dr. K.K. Khandelwal  
(Chairman)  
6.9.2018