

PROCEEDINGS OF THE DAY

2

Day and Date

Wednesday and 30.10.2024

Complaint No.

CR/1646/2023 Case titled as Sharad Malhotra VS Mangalam Multiplex Private Limited & M3M India Pvt Ltd.

Complainant

Sharad Malhotra

Represented through

None

Respondent

Mangalam Multiplex Private Limited & M3M India Pvt Ltd.

Respondent Represented

Ms. Shriya Takkar Advocate

Last date of hearing

04.09.2024

Proceeding Recorded by

Naresh Kumari and HR Mehta

Proceedings

Order pronounced.

The respondents/promoter is directed to refund the deposited amount of Rs.33,52,347/- after deducting 10% of the sale consideration i.e., Rs.1,12,62,373/- being earnest money along with an interest @11.10% on the refundable amount, from the date of cancellation i.e., 10.12.2021 till the date of realization of payment.

Out of total amount so assessed, the respondents shall deduct the amount already paid to the complainants from the above refundable amount.

Detailed order will follow. Matter stands disposed off.

Ashok Sangwan
 Member
 30.10.2024