

| PROCEEDINGS OF THE DAY         |                                                                              | 18 |
|--------------------------------|------------------------------------------------------------------------------|----|
| Day and Date                   | Monday and 01.08.2022                                                        |    |
| Complaint No.                  | CR/1571/2018 Case titled as VIJAY MOHAN AND RAJUL MOHAN Vs SUPERTECH LIMITED |    |
| Complainant                    | VIJAY MOHAN AND RAJUL MOHAN                                                  |    |
| Represented through            | None                                                                         |    |
| Respondent                     | SUPERTECH LIMITED                                                            |    |
| Respondent Represented through | Shri Bhrigu Dhami Advocate                                                   |    |
| Last date of hearing           | 07.06.2022                                                                   |    |
| Proceeding Recorded by         | Naresh Kumari and HR Mehta                                                   |    |

### Proceedings

On 25.03.2022, the NCLT inter alia initiated CIRP against the corporate debtor (M/s Supertech Limited), and appointed Mr. Hitesh Goel as IRP for the corporate debtor and declared moratorium as per section 14 of IBC.

Mr. R.K. Arora the suspended director of the corporate debtor filed an appeal in NCLAT against the above mentioned NCLT order. The appeal no. 406 of 2022 was heard on multiple dates and Hon'ble NCLAT continued the stay on constitution of CoC till 10.06.2022 and modified the CoC stay order to the extent that the IRP may constitute the CoC only in relation to Project Eco village -II of the corporate debtor.

Vide documents submitted on 26.07.2022 by the respondent in the authority, it was submitted by the respondent that the order dated 10.06.2022 of NCLAT only modified the CoC stay order and not the insolvency admission order dated 25.03.2022 and hence moratorium declared under section 14 of IBC shall continue.

Section 14 – Moratorium of IBC, 2016



**HARERA**  
**GURUGRAM**

**HARYANA REAL ESTATE REGULATORY AUTHORITY**  
**GURUGRAM**

हरियाणा भू-संपदा विनियामक प्राधिकरण, गुरुग्राम

15/11/2018

New PWD Rest House, Civil Lines, Gurugram, Haryana

नया पी.डब्ल्यू.डी. विश्राम गृह, सिविल लाईंस, गुरुग्राम, हरियाणा

Subject to provisions of sub-sections (2) and (3), on the insolvency commencement date, the Adjudicating Authority shall by order declare moratorium for prohibiting all of the following, namely:--

- (a) the institution of suits or continuation of pending suits or proceedings against the corporate debtor including execution of any judgment, decree or order in any court of law, tribunal, arbitration panel or other authority;
- (b) transferring, encumbering, alienating or disposing of by the corporate debtor any of its assets or any legal right or beneficial interest therein;
- (c) any action to foreclose, recover or enforce any security interest created by the corporate debtor in respect of its property including any action under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002);
- (d) the recovery of any property by an owner or lessor where such property is occupied by or in the possession of the corporate debtor.

The appeal titled as Ram Kishore Arora, Suspended Director of Supertech Ltd. Vs. Union Bank of India and Anr. bearing appeal no. 406 of 2022 which is pending in NCLAT is adjourned to 12.08.2022.

Arguments heard on the point whether the moratorium is only on a particular project ECO village - II project or all the projects of the M/s Supertech Ltd because as per para 25 of the modification order, the construction of all other project shall continue with all over supervision of the IRP with the assistance of ex-management and its employee and workmen.

Matter to come up on **15.11.2022** for further proceedings.

V.1-3  
Vijay Kumar Goyal  
Member

  
Dr. KK Khandelwal  
Chairman  
01.08.2022