

M/s Experion Developers Pvt. Ltd.

Vs.

Vivek Radhu & another

Appeal No.720 of 2022

Present: Mr. Kamaljeet Dahiya, Advocate,
for the appellant.

Mr. Vivek Radhu,
one of the respondents along with
Mr. Shubnit Hans, Advocate,
for the respondents.

At the outset, Mr. Dahiya submits that in light of order dated 14.03.2024; the matter has been amicably settled between the parties. It has been decided to remit Rs. 60,00,000/- to the allottees in lieu of full and final settlement of all their claims. Demand Draft/cheque for this amount shall be brought before this Tribunal within two weeks from today. He states that in such eventuality, the pre-deposit amount in terms of Section 43(5) of the Real Estate (Regulation and Development) Act, 2016, be returned to appellant-promoter along with interest accrued thereon.

Mr. Shubnit Hans, on instructions from Mr. Vivek Radhu, one of the allottees (who is present in Court), submits that they have no objection to aforesaid proposal. Settlement-deed is taken on record.

To come upon 15.05.2024 for further proceedings.

Justice Rajan Gupta
Chairman

Haryana Real Estate Appellate Tribunal

29.04.2024
CL