

M/s Lighstone Developers India Pvt Ltd.

Vs.

HRERA, Panchkula

CM No. 519 of 2024

In Appeal No.255 of 2024

Present: Mr. Neeraj Goel, Advocate
for the appellant.

Respondent proceeded *ex parte*.

Learned counsel for the appellant has addressed
at some length.

Certain queries have been posed to him as regards
the procedure, if any, laid down in the Act/Rules for
submission of quarterly progress reports QPRs and the
provision under which penalty is being imposed. He prays for
some time to examine and assist on this issue.

Learned counsel for the appellant submits that
30% of the penalty amount has been deposited along with the
appeal in terms of proviso to Section 43(5) of the RERA Act.
As an interim measure, it is directed that the appellant would
not be liable to pay any further penalty during the pendency of
this appeal.

List on 18.03.2025.

Justice Rajan Gupta
Chairman
Haryana Real Estate Appellate Tribunal

Rakesh Manocha
Member (Technical)

03.02.2025
Manoj Rana