

IN THE HIGH COURT OF GUJARAT AT AHMEDABAD**R/OFFICIAL LIQUIDATOR REPORT NO. 9 of 2021****In R/COMPANY PETITION NO. 464 of 2016**

THE OLOF M/S ALKA FIBER PRIVATE LIMITED (IN LIQN)**Versus****INTERNATIONAL ASSET RECONSTRUCTION COMPANY PRIVATE LIMITED**

Appearance:

MR AFTAB HUSEN ANSARI (5320) for the Applicant(s) No. 1

MR ANIPA GANDHI (2268) for the Respondent(s) No. 1

CORAM: HONOURABLE MR. JUSTICE BIREN VAISHNAV**Date: 16/02/2021****ORAL ORDER**

1. This matter was though adjourned to 26.02.2021, at the request of Mr. Anip Gandhi, learned advocate for the respondent during the course of mentioning, considering the urgency, the matter is pre-poned to today and taken up for hearing.
2. The Official Liquidator has taken out this report to permit the liquidator to remove the symbolic possession of the three properties named in para 2 of the report. According to the Official Liquidator, in the meeting held on 18.09.2019, the representative – International Asset Reconstruction Company Private Limited submitted the title documents of the three properties.
3. Mr. Anip Gandhi, learned advocate for the respondent would submit that the International Asset Reconstruction Company Private Limited needs the symbolic possession removed on the properties as the auction is scheduled to be held on 23.02.2021. Title clearance reports

have been submitted by Mr. Chaitanya Joshi vide reports dated 14.03.2020, 25.02.2020 and 21.02.2020 and the reports would suggest that the properties do not belong to M/s. Alka Fibre Private Limited (In Liquidation).

4. Accordingly, prayers in terms of para 7(A) is granted. The Official Liquidator is requested to remove symbolic possession on the three properties named in para 2 of the report as expeditiously as possible so as to enable the International Asset Reconstruction Company Private Limited to carry out auction scheduled on 23.02.2021. OLR is accordingly allowed.

(BIRENVAISHNAV,J)

DIVYA