

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION  
GANDHINAGAR**

**Petition No. 2602 of 2026.**

**In the Matter of:**

**Petition seeking for approval of adoption of tariff discovered through transparent reverse bidding process under Section 63 of the Electricity Act, 2003, with Rs. 2.95 per unit as ceiling tariff in continuation to the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023, filed under Section 86 and other applicable provisions of the Electricity Act, 2003 for approval of prefixed levelized tariff for purchase of power from Decentralize Ground / Stilt Mounted Grid Connected Solar / other RE based power plants under Component-A of the PM-KUSUM scheme as per Government of Gujarat GR No. SLR/11 /2020/mini-185/BI dated 11.12.2020 and GR No. SLR/e-file/20/2022/BI dated 30.01.2023.**

Petitioner : Uttar Gujarat Vij Company Limited  
Visnagar Road, Mehsana - 384001.

Represented by : Mr. N.K. Vaghela.

**CORAM:**

**Pankaj Joshi, Chairman**

**Hiren Shah, Member**

**Date: 19/01/2026.**

**DAILY ORDER**

1. The present Petition was listed for hearing on 13.01.2026.
2. Mr. N.K. Vaghela, appearing on behalf of the Petitioner UGVCL submitted that the present Petition has been filed by the Petitioner for seeking approval of adoption of tariff discovered through transparent

reverse bidding process under Section 63 of the Electricity Act, 2003, with ceiling tariff of Rs. 2.95 per unit, in continuation to the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023, filed under Section 86 and other applicable provisions of the Electricity Act, 2003 for approval of prefixed levelized tariff for purchase of power from Decentralize Ground / Stilt Mounted Grid Connected Solar / other RE based power plants under Component-A of the PM-KUSUM Scheme as per Government of Gujarat GR No. SLR/11 /2020/mini-185/BI dated 11.12.2020 and GR No. SLR/e-file/20/2022/BI dated 30.01.2023 under Sections 86, 129 read with Section 146 of the Electricity Act, 2003.

- 2.1. He further submitted that in compliance to the paras 5.24 and 5.25 of the Commission's Order dated 06.05.2025, the Petitioner UGVCL has confirmed that all amendments as directed by the Commission with respect to removal of irrelevant clauses (adjusted equity, Debt Due, etc.), inclusion of MNRE monthly reporting clause, COD certification by GEDA, and locational criteria have been received and prepared modified PPA with no deviations other than those approved by the Commission and the same have also been incorporated in the EOI document. He further submitted that UGVCL has issued Expression of Interest (EoI) No. UGVCL/Project/DSM/PM-KUSUM-A/EOI-01 dated 17.10.2025 inviting applications from eligible Renewable Power Generators (RPGs) for development of RE projects at notified substations with no deviations other than those approved by the Commission. Further, considering Clause 10 of the EOI and PPA and timeline enforced by the MNRE, on 08.12.2025, the Petitioner has issued Letter of Award (LoA) to 37 qualified applicants, at the prefixed

levelized tariff of Rs.2.95 per unit in accordance with para 5.27 of the Commission' Order dated 06.05.2025 for the notified sub-stations where the total aggregate capacity of eligible applications received for a particular sub-station is less than or equal to the capacity notified for connectivity at the sub-station.

- 2.2. He submitted that the Petitioner has conducted e-Reverse auction on 17.12.2025 for 6 numbers of sub-stations wherein applied capacity was higher than notified capacity involving 41 applications and conducted e-Auction on N-procure portal in 3 slots. For the consideration of rate, after E-reverse auction where the applicants have either not participated or not offered rate during e-Reverse auction, and therefore, pre-fixed levelized tariff rate of Rs. 2.95 per unit is considered.
- 2.3. Upon the query of the Commission that what was the range of discovered tariff quoted by the bidder under the e-reverse auction at the sub-station where applied capacity is higher than notified capacity, the representative appearing for the Petitioner submitted that the tariff discovered is in the range of Rs. 2.76 to 2.91 per unit. He further submitted that the tariff of Rs. 2.95/kWh which is approved as ceiling tariff by the Commission for conducting e-reverse auction, takes into account of Rs. 0.05/unit (out of levelized amount of Rs. 0.08/unit) as pass through of Performance Based Incentive (PBI) to be received by the Petitioner UGVCL from Govt. of India under the Scheme.
- 2.4. He further submitted that as per the recent MNRE communication read with earlier Office Memorandum dated 03.09.2025, provides that those project with the PPAs signed by 31.12.2025 will only be treated

as liabilities and considered for release of PBI under the Scheme. Since MNRE has not extended the timelines of 31.12.2025 and PPAs with e-reverse auctioned discovered tariff is yet to be signed, any capacity tied up with these projects shall not be entitled for receiving the PBI from MNRE and therefore, the Petitioner may require to reconsider and take a stand considering that Performance Based Incentive will not be available from MNRE. Accordingly, he requested the Commission to grant time to file additional submissions in the matter with consideration of the above aspects.

- 2.5. On the query of the Commission as to why the procurement process could not be completed before 31.12.2025 as the Petitioner has prayed to permit for execution of PPAs with successful bidders at the discovered tariffs on or before 31.12.2025 for availing the benefits of MNRE's Performance based Incentive (PBI) timeline, the Petitioner submitted that the same could not be completed due to various factors beyond its control.
3. Heard the Petitioner. We note that the present Petition is filed by the Petitioner UGVCL seeking approval of adoption of tariff discovered through transparent reverse bidding process under Section 63 of the Electricity Act, 2003 with ceiling tariff of Rs. 2.95 per unit for substation where applied capacity is higher than notified capacity, in continuation to the Commission's Order dated 06.05.2025 in Petition No. 2247 of 2023, filed under Section 86 and other applicable provisions of the Electricity Act, 2003 for approval of prefixed levelized tariff for purchase of power from Decentralize Ground / Stilt Mounted Grid Connected Solar / other RE based power plants under Component - A of the PM-KUSUM Scheme as per Government of Gujarat GR No.

SLR/11 /2020/mini-185/BI dated 11.12.2020 and GR No. SLR/e-file/20/2022/BI dated 30.01.2023 under Sections 86, 129 read with Section 146 of the Electricity Act, 2003.

3.1. Since the Petitioner UGVCL has sought time to file additional submissions as stated in paras, 2.4 & 2.5 above, let the same be filed on affidavit before the Commission, within week' time from the date of this Order.

4. Next date of hearing will be intimated separately.

5. Order accordingly.

**Sd/**  
**[Hiren Shah]**  
**Member**

**Sd/-**  
**[Pankaj Joshi]**  
**Chairman**

Place: Gandhinagar.  
Date: 19/01/2026.

