

**BEFORE THE GUJARAT ELECTRICITY REGULATORY COMMISSION
GANDHINAGAR**

Petition No. 2528 of 2025.

In the matter of:

Petition under Section 63 read with Section 86 (1) (b) of the Electricity Act, 2003 for procurement and adoption of tariff discovered pursuant to the Competitive Bidding Process for Procurement of Power from Grid connected Wind Power Projects through RfS No. GUVNL/250 MW/Wind (Phase IX) dated 18.01.2025 & Addendums thereto.

Petitioner : Gujarat Urja Vikas Nigam Limited
Represented by : Mr. Rushabh Soni.

V/s.

Respondent No. 1 : KPI Green Energy Limited
Represented by : Mr. Karmit Sheth.

Respondent No. 2 : Juniper Green Energy Limited
Represented by : Mr. Jay Pandya.

Respondent No. 3 : JGRJ Four Renewable Private Limited
Represented by : Ld. Adv. Mr. Nachiket D. Mehta.

Respondent No. 4 : INOX Neo Energies Private Limited
Represented by : Mr. Raj Gadhavi.

CORAM:

Mehul M. Gandhi, Member

S. R. Pandey, Member

Date: 28/08/2025.

DAILY ORDER

1. The matter was kept for hearing on 19.08.2025.
2. Mr. Rushabh Soni appearing on behalf of the Petitioner GUVNL submitted that the present Petition has been filed for adoption of discovered tariff by the Commission pursuant to the Competitive Bidding Process for Procurement of Power from Grid connected Wind Power Projects through RfS No. GUVNL/250 MW/Wind (Phase IX) dated 18.01.2025 & Addendums thereto.
 - 2.1. It is also submitted that the Petitioner GUVNL has initiated the Competitive Bidding Process for the procurement of wind power based on Bid Documents containing detailed provisions that are consistent with the Guidelines and deviations approved by the State Government and the Commission and there is no further deviation in the bid documents issued under the RfS dated 18.01.2025. He submitted that the Petitioner has published the notice inviting the tender on 19.01.2025 in two English newspaper and one Gujarati newspaper having wide circulation. He submitted that the date of bid submissions was 11.02.2025 which was extended upto 04.04.2025 at the request of various bidders in the interest of wider participation and to have better competition. He submitted that the Petitioner has constituted the Bid Evaluation Committee and Pre-Bid meeting was conducted on 31.01.2025 for addressing the issues/queries of the prospective bidders. He also submitted that the Technical Bid Opening was held on 08.04.2025 and the Petitioner received online and offline bids from 6 (six) bidders offering 400 MW capacity and all the bidders are technically qualified and financial bids of all these bidders were opened on 22.04.2025. He submitted that as per terms and conditions of the RfS, the bidder with highest quoted tariff in financial bid is eliminated being

H1 bidder and accordingly, disqualified and therefore, the five bidders with aggregate capacity of 350 MW were qualified for the e-reverse auction and the e-reverse was conducted on 22.04.2025 wherein the tariff was discovered in the range of Rs.3.64 - Rs.3.66 per unit. He submitted that in terms of RfS, the Petitioner also offered the Greenshoe option at the L1 tariff of Rs. 3.64 per unit, to all successful bidders which was accepted by them. He submitted that after availing Greenshoe capacity, the net worth of all successful bidders are more than Rs. 1.27 Crores per MW and all the four successful bidders have sufficient net worth for allocated Greenshoe capacity at the time of bid submission.

2.2. In response to the query of the Commission regarding the CUF quoted by the bidders, the representative appearing on behalf of the Petitioner submitted that the four successful bidders viz., (i) KPI Green Energy Limited, (ii) Juniper Green Energy Limited, (iii) JGRJ Four Renewables Pvt. Limited, and (iv) INOX Neo Energies Pvt. Limited have stated their CUF as 36%, 32%, 37.40% & 31% respectively whereas Powerica Limited and M/s Welspun Renewable Energy Pvt. Limited have stated their CUF as 36%, and 34% respectively. In response to the further query of the Commission regarding the guaranteed CUF stated by the bidders and its consequences on landed tariff the Petitioner has agreed to place on record relevant submissions in the matter for which one week' time has been sought for.

2.3. In further response to the query of the Commission as to (i) whether the Petitioner verify the net worth criteria of all the successful bidders with respect to the base capacity and Greenshoe capacity as quoted by them and also (ii) whether the Petitioner has placed on record any documents/certificate of Bid Evaluation Committee constituted by the Petitioner wherein they have certified that the Bid Evaluation

Committee has verified the net worth criteria of all the successful bidders with their audited books of accounts submitted by the successful bidders as on date of financial year ending, for the base capacity and greenshoe capacity offered by such successful bidders, (iii) whether the Petitioner has verified and checked the networth criteria of all the successful bidders, i.e., with such networth criteria, whether they have participated in SECI bids or in any previous bids/RfS issued by the Petitioner GUVNL or any other bids issued by the licensees of different States, and (iv) what is the recent discovered tariff under various tenders issued by GUVNL and tenders issued by SECI and what is CUF declared in such bids and what is CUF declared under the present Petition, the representative appearing on behalf of the Petitioner submitted that the Petitioner will provide the said documents/details, in the matter for which one week' time has been sought for.

3. We have considered the submissions made by the parties. We note that Petitioner has filed this Petition seeking adoption of discovered tariff pursuant to the Competitive Bidding Process for Procurement of Power from Grid connected Wind Power Projects through RfS No. GUVNL/250 MW/Wind (Phase IX) dated 18.01.2025 & Addendums thereto.
- 3.1. We have been observing and directing in many Petitions for adoption of tariff before this Commission that the Petitioner GUVNL has not been submitting all relevant details/documents or information to the bidding process etc. and the Commission had to seek such information. We also note that the Commission in Daily Order dated 04.04.2025 in Petition No. 2457 of 2025 has observed that the Petitioner has not submitted all details pertaining to bidding process, i.e., all the details since initiation of bidding process by publishing the public notice to completion of

bidding process and filing of the Petition before the Commission for adoption of tariff. In the present Petition also, it seems that the Petitioner has not provided all the details relating to the present bidding process conducted vide RfS dated 18.01.2025. The Petitioner GUVNL is, therefore, once again directed to ensure and provide all the relevant details since initiation of bidding process by publishing the public notice to completion of bidding process and filing of the Petition before the Commission for adoption of tariff, within weeks' time in the present matter, if already not provided and also now onwards for all adoption of tariff petition.

- 3.2. As recorded above, as the representative of the Petitioner has agreed to place on record relevant submissions as stated in the above Para 2.2 & 2.3 in the present matter, let the same be filed, if any, within week' time, from the date of the hearing.
4. Next date of hearing will be intimated separately
5. Order accordingly.

Sd/-
[S. R. Pandey]
Member

Sd/-
[Mehul M. Gandhi]
Member

Place: Gandhinagar.

Date: 28/08/2025.