

SL. No	Date	Office Notes, reports, orders or proceedings or directions and Registrar's order with Signatures	COURT'S OR JUDGES'S ORDERS
			WPMS No. 1632 of 2022 <u>Hon'ble Manoj Kumar Tiwari, J.</u> Mr. S.K. Pandey, learned counsel for the petitioner. Mr. T.S. Phartiyal, learned Additional C.S.C. for the State of Uttarakhand. Petitioner took CC Limit of ₹8.00 lakh in the year 2017-18 from State Bank of India, Branch Rawaikhal, District Bageshwar. Petitioner defaulted in re-payment of loan, therefore, citation was issued by Tehsildar against him on 13.06.2022 for recovery of ₹7,98,868/-. Feeling aggrieved by the recovery citation, petitioner has approached this Court. Mr. S.K. Pandey, learned counsel appearing for petitioner submits that owing to certain unavoidable circumstances, petitioner could not repay the loan in time. He further submits that petitioner is ready and willing to liquidate the entire outstanding loan provided some reasonable time be given to him for the purpose. He further submits that petitioner is ready to deposit upfront amount of ₹1.00 lacs with the Bank, to show his <i>bona fide</i>. In view of the willingness shown by petitioner for repayment of the entire

			outstanding, the writ petition is disposed of by permitting petitioner to make representation to the Competent Authority in the Bank. With his proposal, he will deposit upfront amount of ₹1.00 lakh, within four weeks from today. If petitioner submits proposal along with upfront amount within stipulated time, then Competent Authority in the Bank shall consider petitioner's request and take decision, as per law, within six weeks thereafter. Till decision on petitioner's representation, no coercive action shall be taken against him. However, if petitioner fails to deposit ₹1.00 with the Bank within four weeks from today, then it shall be open to the Authorities to proceed in the matter, for recovery of outstanding dues, as per law. (Manoj Kumar Tiwari, J.) 17.04.2023 <i>Aswal</i>
--	--	--	---

--	--	--	--