

DEBTS RECOVERY TRIBUNAL-III, DELHI

TSA/9/2023

**Dev Rishabh Real Estate Private Limited Vs Indian Overseas
Bank**

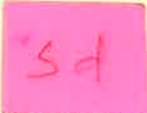
23.03.2026

Item no. 11

Present: Mr. Pallav Saxena, Ld. counsel for S. applicant.
Mr. Ujjwal Kumar, Ld. counsel for Respondent
bank.
Mr. Anil K. Airi, Ld. Senior counsel along with Mr.
Abhishek Batra, Ld. counsel for auction purchaser.

1. This matter is taken up by this Tribunal through Hybrid mode.
2. **IA No. 60/2026** has been filed on behalf of the S. Applicant seeking disclosure and production of documents. Vide earlier order, learned counsel for the Respondent Bank as well as the auction purchaser were directed to file their replies within a period of 10 days. However, it is noted that learned counsel for the Respondent Bank has failed to comply with the said direction and has not filed the reply till date. The conduct reflects lack of due diligence in prosecuting the matter.
3. In the interest of justice, **a final opportunity of two days is granted to the Respondent Bank to file its reply.** Let a copy of this order be forwarded to the General Manager (Recovery) of the Respondent Bank for ensuring compliance and taking necessary action.
4. List the matter on 27.03.2026 for hearing on pending IA/final arguments.

23.03.2026


(SHIV KUMAR - I)
PRESIDING OFFICER
DRT-III, DELHI