

Heard Ld. Counsel appearing for both sides. Ld.Counsel for respondent bank has filed a memo suggesting therein that the impugned notice dated 09.06.2023 is being withdrawn with liberty to initiate action afresh, if the default of the borrower continues.

Whereas Ld. Counsel for applicant submitted that applicant has complied both the conditions of the interim order passed by this Tribunal and would like to approach the respondent bank for an amicable settlement by or before 31.03.2024.

In the circumstances, SA stands allowed. Interim order, if any, stands vacated. All other IAs stand closed.

Liberty be with both parties to enter into any negotiated settlement as was undertaken before the Bench and in any case by or before 31.03.2024 failing which respondent bank will be entitled to proceed further in accordance with law. With the above directions SA stands disposed.

PO