

Ld. Counsel Mrs.Suganya is appearing for Applicant.

Ld. Counsel Mr.Arunkumar is appearing for Respondent Bank.

Ld. Counsel for the Applicant & Respondent Bank jointly submitted that there is no compliance of the conditional order granted by this Hon'ble Tribunal and equally there is no sale held on the schedule date of auction for want of bidders and therefore, to that extent this SA becomes infructuous and the Applicant may be permitted to withdraw the SA as not pressed for trial. The Respondent Bank had also filed a memo to this effect and the Respondent Bank has no objection in withdrawing the SA.

There is no sale held on the schedule date of auction and therefore, this SA becomes infructuous and there shall nothing survives in this SA for adjudication by this Tribunal. Hence, the Applicant is permitted to withdraw the SA and accordingly, this SA stands dismissed as infructuous.

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