

**DEBTS RECOVERY TRIBUNAL-II
HYDERABAD**

SA.294/2023

I.A. No. 409/2025

11.02.2025

This Interlocutory Application is filed by the petitioners-applicants to advance the matter from 21.02.2025. Notice served. Heard and allowed. The matter is advanced to this day from 11.02.2025.

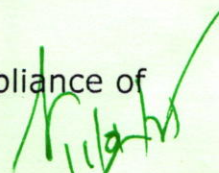
I.A. No.411/2025

1. This IA No.411/2025 is filed by the Applicants in SA No.294/2023 seeking stay of all further proceedings including taking physical possession of schedule property through Advocate Commissioner notice dated 28.01.2025 pursuant to orders in Crl.M.P.No. 1001/2024, for the reason of non-compliance of provisions of the SARFAESI Act and the Rules there under in serving the demand notice u/s 13(2), possession notice u/s 13(4) and furnishing the breakup of outstanding dues before obtaining orders for appointment of Advocate Commissioner and issuance of impugned notice.

2. Learned counsel appearing for the respondent sought time to file counter while opposing vehemently for grant of stay.

3. Having regard to the facts and circumstances of the case, contentions of the learned counsel for the parties, material placed on record and in the interest of justice, interim stay can be considered on certain conditions. Accordingly, there shall be an interim stay of taking physical possession of the petition schedule property by the respondent through the Advocate Commissioner, subject to petitioners depositing Rs.45,00,000/- in two equal instalments. The first installment is directed to be deposited on or before 25.02.2025 and the second instalment on or before 11.03.2025 directly with the respondent. In the event of failure of compliance of any of the aforesaid conditions, the interim stay shall stand vacated and the respondent shall be at liberty to proceed further as per Rules. However, such proceedings shall be subject to outcome of the SA.

4. Call on 27.02.2025 for reporting compliance of deposit of 1st instalment and counters.


P.O (I/c).